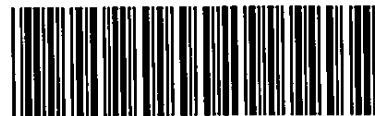


Company Registration No. 04753368 (England and Wales)

INFERNO LTD.
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

MONDAY



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INFERNO LTD.

COMPANY INFORMATION

Director	A C Murray
Company number	04753368
Registered office	First Floor, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
Accountants	Wilson Wnght LLP, Chartered Accountants, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA
Bankers	Santander UK plc

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INFERNO LTD.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2012

The director presents her annual report and financial statements for the year ended 31 October 2012

Principal activities

The principal activity of the company is management consultancy

Director

The following director has held office since 1 November 2011

A C Murray

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

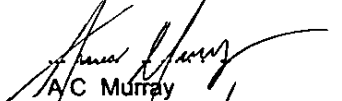
Charitable donations

During the year the company made charitable donations of £1,000 (2011 - £nil) to Great Ormond Street Hospital.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


A.C. Murray
Director
30th August 2013

INFERNO LTD.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INFERNO LTD. FOR THE YEAR ENDED 31 OCTOBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inferno Ltd for the year ended 31 October 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Inferno Ltd, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Inferno Ltd and state those matters that we have agreed to state to the Board of Directors of Inferno Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inferno Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Inferno Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inferno Ltd. You consider that Inferno Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inferno Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

17 September 2013

INFERNO LTD.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2012

	Notes	2012 £	2011 £
Turnover	2	61,949	174,435
Cost of sales		(30,148)	(55,517)
Gross profit		31,801	118,918
Administrative expenses		(24,311)	(31,345)
Operating profit	3	7,490	87,573
Interest receivable		2,462	75
Interest payable		(25)	(5)
Profit on ordinary activities before taxation		9,927	87,643
Tax on profit on ordinary activities	4	(4,263)	(19,410)
Profit for the financial year	10	5,664	68,233

INFERNO LTD.

BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	5		3,000		6,000
Tangible assets	6		3,208		4,277
			<u>6,208</u>		<u>10,277</u>
Current assets					
Debtors	7	61,421		34,100	
Cash at bank		44,712		55,069	
		<u>106,133</u>		<u>89,169</u>	
Creditors: amounts falling due within one year	8	<u>(73,977)</u>		<u>(66,746)</u>	
Net current assets			<u>32,156</u>		<u>22,423</u>
Total assets less current liabilities			<u>38,364</u>		<u>32,700</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		38,363		32,699
Shareholders' funds			<u>38,364</u>		<u>32,700</u>

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on *30th of August 2013*


A.C. Murray
Director

Company Registration No 04753368

INFERNO LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the company and excludes value added tax

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life

Studio	- 25%
Computer equipment	- 25%
Fixtures, fittings & equipment	- 25%

2 Turnover

In the year to 31 October 2012 28.65% (2011 - 99.79%) of the company's turnover was to markets outside the United Kingdom

3 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Amortisation of intangible assets	3,000	3,000
Depreciation of tangible assets	1,069	1,010
Director's emoluments	-	4,500
	<u> </u>	<u> </u>

INFERNO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

4	Taxation		2012	2011	
			£	£	
	Domestic current year tax				
	U K corporation tax		4,400	19,500	
	Adjustment for prior years		(137)	(90)	
	Total current tax		<u>4,263</u>	<u>19,410</u>	
5	Intangible fixed assets			Goodwill	
				£	
	Cost				
	At 1 November 2011 & at 31 October 2012			<u>30,000</u>	
	Amortisation				
	At 1 November 2011			24,000	
	Charge for the year			<u>3,000</u>	
	At 31 October 2012			<u>27,000</u>	
	Net book value				
	At 31 October 2012			<u>3,000</u>	
	At 31 October 2011			<u>6,000</u>	
6	Tangible fixed assets				
		Studio	Computer	Fixtures,	Total
			equipment	fittings &	
				equipment	
		£	£	£	£
	Cost				
	At 1 November 2011 & at 31 October 2012	<u>2,540</u>	<u>4,161</u>	<u>702</u>	<u>7,403</u>
	Depreciation				
	At 1 November 2011	1,349	1,297	480	3,126
	Charge for the year	<u>298</u>	<u>716</u>	<u>55</u>	<u>1,069</u>
	At 31 October 2012	<u>1,647</u>	<u>2,013</u>	<u>535</u>	<u>4,195</u>
	Net book value				
	At 31 October 2012	<u>893</u>	<u>2,148</u>	<u>167</u>	<u>3,208</u>
	At 31 October 2011	<u>1,191</u>	<u>2,864</u>	<u>222</u>	<u>4,277</u>

INFERNO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

7 Debtors	2012	2011
	£	£
Trade debtors	-	33,720
Other debtors	61,421	380
	<u>61,421</u>	<u>34,100</u>
8 Creditors. amounts falling due within one year	2012	2011
	£	£
Trade creditors	4,150	5,309
Taxation and social security	66,427	53,487
Other creditors	3,400	7,950
	<u>73,977</u>	<u>66,746</u>
9 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>
10 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 November 2011		32,699
Profit for the financial year		5,664
Balance at 31 October 2012		<u>38,363</u>

During the year ended 31 October 2011 dividends amounting to £45,000 were paid

11 Control

The company is controlled by A C Murray

INFERNO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

12 Related party disclosures

12.1 Transactions

During the year interest was payable by the director to the Company of £2,045 (2011 - £nil) and dividends were paid to the director of £nil (2011 - £45,000)

12.2 Balances

Debtors include £61,421 (2011 - creditor £3,050) owed by the director which was repaid subsequent to the balance sheet date

13 Post balance sheet events

On 30 April 2013 an interim dividend of £20,000 was paid in respect of the year ended 31 October 2013