



*Delete as appropriate.*

1967, Sect. 16(1)(a)

This information to be given if the book value and market value are substantially different. If they are not substantially different the information need not be given. Indicate whether this asset could be disposed of without affecting the company's business.

~~The market value of land and buildings shown in the Balance Sheet at a written down value of £....., is considered by your Directors [has been ascertained by professional valuation] to be £.....~~

State reasons for making the issue.

In view of

the following issues of shares [and debentures] have been made during the financial year.

Give number or amount of shares and debentures, the class thereof and the consideration received.

1967, Sect. 16(1)(b)

1967, Sections 16(1)(c) and (3)

Give details of contracts subsisting at the end of the year, or which have subsisted at any time during the year, and which are of significance in relation to the company's business and in which a director's interest is or was material.

Does not apply to director's service contracts or where the director's only interest is by virtue of being a director of a company with which a contract has been made. Give names of directors and other parties to contract(s), nature thereof and nature of directors' interests.

The following contracts have been made between your Company and

1967, Sect. 16(1)(d)

(If the arrangement has subsisted at any time during the financial year, the same details should be given in the past tense, giving the result of the arrangement.)

Explain the arrangement e.g. if turnover exceeds a certain figure.

(†) or in any other body corporate.

The Company has entered into an arrangement with....., a Director of the Company, under which he has the right to acquire ..... shares [debentures] in the Company (†) at a price of..... in the event of.....

The effect of the arrangement is that the said Director would acquire the shares [debentures] at approximately .....% below the price which in the opinion of your Directors is the current market price.

1967, Sch. 2.11(2)

State number, description and amount of shares under option, share price and period during which exercisable.

The following options to acquire unissued shares in your Company were also available at the end of the financial year.

~~The options at the end of the preceding financial year were as follows:~~

Details as appropriate)

The Directors of the Company have the following interests, including family interests, in the shares and debentures of your Company:

1967, Sections 16(1)(e) and (4)

Give names of directors and number or amount of shares or debentures in which each director is interested according to the Register of Directors' Interests.

GEORGE MILFORD SUTcliffe  
BETTY SUTcliffe

At the date of the appended Balance Sheet

At the date of the last Balance Sheet or at the date of first becoming a director, if later

14250  
500

14250  
500

1967, Section 17 and Sch. 2.13(A)

If in excess of £250,000. The analysis should strictly be given in this report.

An analysis of turnover and of the profitability thereof appears in the appended Profit and Loss Account.

1967, Section 20 If turnover exceeds £250,000.

The value of goods exported from the United Kingdom, included in the total turnover was £.....  
[Turnover did not include any exports from the United Kingdom.]

1967, Section 18

If 100 or more on average throughout the financial year. The formula for calculating the average and the remuneration is contained in the Section.

The average weekly number of employees of the Company [excluding those working wholly or mainly outside the United Kingdom] was....., and the aggregate gross remuneration in respect of employees was £.....

1967, Section 19

If charitable and political contributions together exceed £50.

During the period covered by the appended Profit and Loss Account your Company made charitable contributions totalling £..... and political contributions totalling £.....  
Political contributions [did not exceed £50 to any one person or party] were as follows:

As regards political contributions if more than £50 given to any one person or party the amount, person or party must be stated.

1948, Sect. 157(1)

Or give such further information as may be necessary. In particular if not satisfactory give details.

The state of the Company's affairs at the date of the Balance Sheet was satisfactory.

1948, Sect. 157(1)

Profits subject to taxation were £....., of which taxation is expected to take £.....

Your Directors recommend a final dividend on the Ordinary Shares of.....% making.....

for the year.

It is further proposed to transfer £..... to reserve.

Full details of the proposed disposal of the profits are shown in the Appropriation Account, leaving a balance to add to the undistributed profits to carry forward of £19,061....., making the total of such undistributed profits £21,765.....

The Directors Report must also contain particulars of any matter so far as not dealt with elsewhere herein, which is material for the appreciation of the state of the company's affairs by its members.

1967, Sect. 16(1)(f)

Date... 26<sup>th</sup> February 1982.....

Signed on behalf of the Board

Chairman.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st October 1968

1967, Section 17 and Sch. 2.13(A)

Total and analysis need only be given if turnover is in excess of £250,000.

(Corresponding figures from previous accounts)

In directors' opinion, profit thereon subject only to taxation

Describe each class and give figures where two or more classes of business are carried on which differ substantially from each other.

The analysis of turnover only applies to financial years ended on or after July 27 1968.

Previous year's turnover need only be given where the previous financial year ends after 27th January 1968.

|   |               |          |               |   |
|---|---------------|----------|---------------|---|
| £ | £             | Turnover | £             | £ |
|   | 855873        |          | 869868        |   |
|   | <u>855873</u> |          | <u>869868</u> |   |

All Revenue Debits less Credits in the Trial Balance not required to be specifically shown. These items could be shown on an appended sheet for information of directors and Inland Revenue etc.

545128

Less Cost of turnover and expenditure not required to be separately stated .. ..

621952

Where turnover is not in excess of £250,000, omit above details and start here with words "Profit subject to the following".

310745

Leaving Profit, subject to the following, of..

247916

1967, Sch. 2.12(1)(ga)

Add Net-income from Rents of Land .. ..

1967, Sch. 2.12(1)(g) }

Income from Quoted Investments .. ..

Income from Unquoted Investments .. ..

Profits, less losses on disposal of assets.

1200

Any credits materially affecting results, profits due to exceptional circumstances, etc.

7550

1967, Sch. 2.14(6)

318295

1200

249116

Less (refer to notes as numbered)

Directors' emoluments, pensions, etc. (1)

48700

Directors' National Insurance

5924

Salaries of employees receiving more than £10,000 per annum .. .. (2)

Depreciation .. .. (3)

139346

Plant-hire .. ..

Auditors' Remuneration .. ..

1515

Directors' Pension Fund.

3265

Loan interest .. .. (4)

29001

Hire Profit written off

-

Loss of investments

-

Professional services

1320

Corporation Tax.

9840

142275  
4919

1967, Sch. 2.12(1)(a) 117178

1967, Sch. 2.12(1)(gb)

If material.

1000

Including expenses.

3265

1967, Sch. 2.12(b)

24279

1340

Any Debits materially affecting results, losses due to exceptional circumstances, etc.

500

524

1967, Sch. 2.14(6)

-

195300

230055

122995

BALANCE TO APPROPRIATION ACCOUNT ..

19061

# Notes Accompanying Profit and Loss Account

for the year ended 31<sup>st</sup> March 1981

1948, Section 196  
1967, Sects. 6 and 7  
Includes expenses  
allowances charged  
to U.K. tax, benefits  
in kind and  
contributions to  
pension schemes

## 1. DIRECTORS' EMOLUMENTS, PENSIONS, ETC., COMPRISE:

|  | This year<br>£ | Corresponding<br>figures from<br>previous account<br>£ |
|--|----------------|--|
| *Amounts for services as Directors .. .. .                         | 108700         | 12275  |
| *Amounts in respect of other offices .. .. .                       |                |  |
| Payments of Directors' and Past Directors' Pensions .. .. .        |                |  |
| Payments to Directors or Past Directors for loss of office .. .. . |                |  |
| Any adjustments arising from previous year .. .. .                 |                |  |
| <b>Total per Profit and Loss Account .. .. .</b>                   | <b>108700</b>  | <b>12275</b>   |

### THE PARTICULARS OF DIRECTORS' EMOLUMENTS SHOWN ABOVE ARE:

#### NUMBER of Directors whose emoluments, excluding Pension Scheme Contributions:

|   |   |   |
|---|---|---|
| Were Nil or not in excess of £2,500 .. .. . | 1 | 1 |
| Exceeded £2,500 but not £5,000 .. .. .      | - | - |
| Exceeded £5,000 but not £7,500 .. .. .      | 1 | 2 |
| Exceeded £7,500 but not £10,000 .. .. .     | 2 | 2 |
| <i>EXCEEDED £10,000 BUT NOT £12,500</i>     | 1 | 1 |
| <i>EXCEEDED £12,500 BUT NOT £15,000</i>     | 1 | - |

Chairman's emoluments were £12,900 (Previous account £12,000).

\*The emoluments of the highest paid Director(s) were £..... (Previous account £.....).

..... Directors have waived the right to receive emoluments of £..... The amount waived in the previous account was £..... in respect of ..... Directors.

These particulars are not required if the items marked (\*), excluding pension schemes contributions, do not exceed £15,000.

The number of Directors coming within each bracket is required, not the amounts paid to them.

And so on in multiples of £2,500.

If more than one Chairman during year, the emoluments of each of them during his period as Chairman are to be shown.

\*Only if in excess of the Chairman or Chairmen.

\*Include in plural if two or more directors of equal amount.

1967, Section 8  
In calculating the emoluments, include expenses allowances charged to UK Tax and benefits in kind.  
And so on in multiples of £2,500.

## 2. SALARIES OF EMPLOYEES RECEIVING MORE THAN £10,000 PER ANNUM, EXCLUDING PENSION SCHEME CONTRIBUTIONS:

|  | Number<br>this year | Number in<br>previous account |
|--|---------------------|-------------------------------|
| Emoluments between £10,000 and £12,500 .. .. . |                     |                               |
| Emoluments between £12,500 and £15,000 .. .. . |                     |                               |

This year      Corresponding  
£                      figures from  
                            Previous account  
£

## 3. DEPRECIATION

|   |               |               |
|---|---------------|---------------|
| <i>BUILDINGS</i>                              | 183           | 324           |
| <i>PLANT AND VEHICLES</i>                     | 137143        | 114600        |
| <i>PUMP TAXES GARAGE AND OFFICE EQUIPMENT</i> | 2020          | 2244          |
|   | <b>139346</b> | <b>117168</b> |

This year      Corresponding  
£                      figures from  
                            previous account  
£

## 4. LOAN INTEREST

### (a) On Bank Loans, Overdrafts, and Loans maturing within 5 years:

|                                   |       |      |
|-----------------------------------|-------|------|
| Bank Overdrafts and Loans .. .. . | 14534 | 5557 |
| Mortgage Interest .. .. .         |       |      |
| Others .. .. .                    |       |      |

### (b) On other Loans:

|                    |              |              |
|--------------------|--------------|--------------|
| Debentures .. .. . | 140467       | 18722        |
| Others .. .. .     | <b>29001</b> | <b>24279</b> |

### (c) TOTAL per Profit and Loss Account .. .. .

|              |              |
|--------------|--------------|
| <b>29001</b> | <b>24279</b> |
|--------------|--------------|

Give details and see 1967, Sch. 2, 12(3) and 4) and 14(2) for particulars required in other than straightforward cases and where no provision is made.

1967, Sch. 2 12(b)  
1960 years starts on day following the first day of this financial year.

The totals of (a) + (b).

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 October 1961

Corresponding figures from previous account

| £   | £             | £  | £      | £             |
|---|---------------|--|--------|---------------|
|   | 122995        |  |        | 19061         |
|   |               | Brought forward from Profit and Loss Account             |        |               |
|   |               | Less (refer to notes as numbered)                        |        |               |
| 1967,<br>Sch. 2.12(1)(c)  |               | TAXATION based on current<br>Profits (5)                 |        |               |
| Transfers to and from<br>reserves to be shown<br>if material.   |               | AMOUNTS SET ASIDE FOR:                                   |        |               |
| 1967,<br>Sch. 2.12(1)(e)  |               | Replacement of Fixed<br>Assets .. ..                     |        |               |
|   |               | General Reserve ..                                       |        |               |
| 1967,<br>Sch. 2.12(1)(d)  |               | Redemption of ..   |        |               |
|   |               |  |        |               |
| Other than<br>depreciation, renewals<br>or diminution in<br>value of assets, e.g.<br>show here transfers to<br>accumulated fund to<br>meet Plant repairs. |               | PROVISIONS FOR:  |        |               |
| 1967,<br>Sch. 2.12(1)(f)  |               |  |        |               |
|   |               |  |        |               |
| 1967,<br>Sch. 2.12(1)(h)  |               | GROSS DIVIDENDS (6)                                      |        |               |
|   | <u>122995</u> |  |        | <u>19061</u>  |
| Amend suitably in<br>cases of losses.   | 122995        | BALANCE OF UNAPPROPRIATED PROFIT FOR THE<br>YEAR .. .. . |        | 19061         |
|   | 175597        | Balance brought forward from previous years              | 298592 |               |
| 1967, Sch. 2.12A  |               | Less/Add Adjustments relating to previous<br>years (7)   |        |               |
|   | <u>298592</u> |  |        | <u>298592</u> |
|   |               | Balance carried forward to next year ..                  |        | <u>317653</u> |
|   | <u>298592</u> |  |        |               |

**Notes Accompanying Appropriation Account**

for the.....ended.....19.....  
This year      Previous account  
£                      £

1967,  
Sch. 2.12(1)(c)

**5. TAXATION BASED ON CURRENT PROFITS COMPRISES:**

United Kingdom Corporation Tax at .....% for the period  
 ..... to .....

United Kingdom Corporation Tax at .....% for the period  
 ..... to .....

United Kingdom Income Tax deducted from dividends received . .

Details of any foreign  
tax and Double  
Taxation Relief are  
also to be given.

Any special  
circumstances  
affecting liability for  
taxation for this or  
subsequent years to  
be shown.

1967 Sch. 2.14(3A)

Total per Appropriation Account .. .. .

|  |  |
|--|--|
|  |  |
|  |  |

Show amounts paid  
or proposed.

**6. DIVIDENDS COMPRISE:**

**7. ADJUSTMENTS RELATING TO PREVIOUS YEARS COMPRISE:**

Change in rate of Corporation Tax to .....% compared with  
 .....% on which the charge in the 19 ..... Accounts was based

Delete as appropriate

# BALANCE SHEET AS AT

(Refer to Notes)

Corresponding figures  
from Previous  
Balance Sheet

1967,  
Sch. 2.2. and 11

£

£

## SHARE CAPITAL:

### AUTHORISED

|              |  |              |
|--------------|--|--------------|
| 500          | 500 % Cumulative/Redeemable/Preference Shares of £1 each | 500          |
| 59500        | 59500 Ordinary Shares of £1 each                         | 59500        |
| <u>60000</u> |  | <u>60000</u> |

### ISSUED

£

|       |  |              |
|-------|--|--------------|
| 500   | 500 % Cumulative/Redeemable/Preference Shares of £1 each | 500          |
| 35000 | 35000 Ordinary Shares of £1 each                         | 35000        |
|       |  | <u>35500</u> |

Give details of any dividends in arrear.  
1967, Sch. 2.11(3)

Give details of any interest paid on share capital which has been paid out of capital.  
1967, Sch. 2.2(b)

Delete these notes as necessary.

1967, Sch. 2.2(a)

1967, Sch. 2.11(2)

1967, Sch. 2.2(c)

1967,  
Sch. 2.(4 and 6)  
1967, Sch. 2.8(1d)

Do not include Bank Loans and Overdrafts here.

Details given must include terms of repayment and rates of interest.

1967, Sch. 2.8(4)

Distinguish in aggregate those loans repayable wholly or in part more than five years from date of Balance Sheet and those repayable within five years.

Give details of redeemed debentures which may be re-issued.

1967, Sch. 2.2(d)

Give details of any debentures of the company held on its behalf by nominees or trustees.  
1967, Sch. 2.10

Where any liability is secured otherwise than by operation of law on any assets, the fact that the liability is so secured must be stated, but it is not necessary to specify the assets on which the liability is secured.

### Notes:

The Company has power to [must] Redeem the Redeemable Preference Shares at a premium of ..... per share, not earlier than ....., nor no later than .....

Details of options on unissued shares, and details of shares issued during the year appear in the Directors' Report.

SHARE PREMIUM ..... (8)

RESERVES AND UNAPPROPRIATED PROFIT (9)

DEBENTURES AND LOANS

DIRECTORS' ACCOUNT

DEFERRED LIABILITY - CORPORATION TAX (11)

298592

3831

337923

317653

1272

354425

as numbered)

Corresponding figures from previous Balance sheet

1967, Sch. 2.4(3), 5(1 to 4), 11(6A to 6C)  
 £ 4525  
 254331  
 22424  
 89007  
370417

1967, Sch. 2.3(1)(b)  
 Show so far as not written off.  
 If held as a current asset, show under current assets.  
 If in the opinion of the directors the realisable value of any of the current assets is less than the value in the Balance Sheet this fact must be stated.  
 1967, Sch. 2.11(7)  
 \*State manner of computation.  
 1967, Sch. 2.11(8B)  
 21208

Certain loans to employees and officers must be stated, together with details of loans repaid during year by officers.  
 1967, Sch. 2.(8)(1)(c)  
 1948, Sect. 197(1)  
 155933  
 1400  
 1150  
550108

1967, Sch. 2.8(1d)  
 20006  
 Other than for Depreciation, etc.  
 1967 Sch. 2.27.1(a).  
 192179

1967, Sch. 2.8(1e)  
 212185  
337923

Assets which are neither fixed nor current assets.  
 1967, Sch. 2.4(2) include here Preliminary Expenses not written off, and the other items so far as not written off as specified in Sch. 2.3, 1967 Act.

1948, Sects. 155 and 156

Give basis on which foreign currencies have been converted into sterling.  
 1967, Sch. 2.11(9)  
337923

FIXED ASSETS; (12)

|                                | Cost or valuation | Aggregate depreciation |               |
|--------------------------------|-------------------|------------------------|---------------|
|                                | £                 | £                      | £             |
| Freehold Land and Buildings..  | 110329            | 29465                  | 107384        |
| Leasehold Land and Buildings   |                   |                        |               |
| Plant and Machinery .. ..      | 752936            | 318526                 | 434410        |
| Office Furniture and Equipment | 29499             | 967                    | 20432         |
| Motor Vehicles .. ..           | 1440782           | 70340                  | 74442         |
|                                | <u>1037546</u>    | <u>400878</u>          | <u>636668</u> |

Goodwill, Patents and Trade-Marks ..

Investments .. .. (13)

CURRENT ASSETS;

\*Stock .. .. 19882

\*Work-in-Progress .. ..  
 Debtors and Prepayments .. 312131

Less Provision for Doubtful Debts

Investment Grants Receivable 332013  
 Investments 1400  
 Cash and Bank Balances .. 2393

Less CURRENT LIABILITIES: 335806  
 972474

Bank Loans and Overdrafts 257980

Creditors and Accruals.

Provisions .. (10) 359085

Taxation .. (11) 986

Proposed Dividends; (Gross) (14)

OTHER ASSETS .. ..

*[Signatures]* } Directors

618049  
354425

354425



**Notes Accompanying and Forming Part of  
Balance Sheet as at 31<sup>st</sup> October 1967 (contd)**

12. 1967, Sch. 2.5  
Give like details for other classes of fixed assets.

Distinguish freeholds and leaseholds, and with leaseholds differentiate between those with more than 50 years to run and those with less than 50 years to run.

1967, Sch. 2.11(6c)  
Regarding additions and disposals,  
See

1967, Sch. 2.11(6B)

Where replacement of assets is provided for by making provision for renewals, or charging the cost direct to revenue, this fact must be stated and the balance of the provision which is unused must also be stated.

1967, Sch. 2.5(4)

\*In the case of valuations state the amount and date of each separate valuation.

1967, Sch. 2.11(6A)

\*In the case of valuations during the period of these accounts, state the basis of valuation and the names or qualifications of the valuers.

1967, Sch. 2.11(6A)

Freehold, land and Buildings

Plant machinery

|  | This year     | Previous Balance Sheet | This year     | Previous Balance Sheet |
|--|---------------|------------------------|---------------|------------------------|
|  | £             | £                      | £             | £                      |
| Cost at beginning of year .. .. .        | 7425          | 5803                   | 463673        | 288863                 |
| * Valuation-at-beginning-of-year .. .. . |               |                        |               |                        |
| Additions at cost .. .. .                | 104288        | 1622                   | 292230        | 190562                 |
| * Increase-due-to-revaluation .. .. .    |               |                        |               |                        |
|  | <u>111713</u> | <u>7425</u>            | <u>756503</u> | <u>479425</u>          |
| Less Disposals (at cost or valuation)    | 1384          | -                      | 3567          | 15772                  |
| Cost or valuation per Balance Sheet..    | <u>110329</u> | <u>7425</u>            | <u>752936</u> | <u>463673</u>          |

Office furniture and equipment

Motor vehicles

|  | This year    | Previous Balance Sheet | This year     | Previous Balance Sheet |
|--|--------------|------------------------|---------------|------------------------|
|  | £            | £                      | £             | £                      |
| Cost at beginning of year .. .. .        | 29572        | 25526                  | 148323        | 271644                 |
| * Valuation-at-beginning-of-year .. .. . |              |                        |               |                        |
| Additions at cost .. .. .                | 75           | 4505                   | 25207         | 61478                  |
| * Increase-due-to-revaluation .. .. .    |              |                        |               |                        |
|  | <u>29647</u> | <u>30031</u>           | <u>173530</u> | <u>158622</u>          |
| Less Disposals (at cost or valuation)..  | 148          | 469                    | 28748         | 10319                  |
| Cost or valuation per Balance Sheet..    | <u>29499</u> | <u>29572</u>           | <u>144782</u> | <u>148323</u>          |

1967, Sch. 2.8(1a), 11(8) and 28

Distinguish between stock exchanges in Great Britain and abroad. If the market value has been taken as higher than the Stock Exchange value, show also the Stock Exchange value.

1967, Sch. 2.8(1)(a) and 5A

The directors' valuation need not be given if the value in the Balance Sheet has in fact been adjusted to this valuation.

1967, Sch. 2.5(1)(c)

If the directors' valuation is not given the information marked below must be given.

†For financial periods for which the said company issued accounts during the period of the accounts of the company holding the shares.

If the company in which the said shareholding has sustained losses, the manner in which they have been dealt in these accounts must be stated.

**13. INVESTMENTS COMPRISE:**

|   | This year | Previous Balance Sheet |
|---|-----------|------------------------|
|   | £         | £                      |
| <b>THOSE QUOTED ON A STOCK EXCHANGE:</b>  |           |                        |
| Aggregate amount included in Balance Sheet .. .. .  |           |                        |
| (The market value was £.....).  |           |                        |
| (The market value at the date of the last Balance Sheet was £.....).  |           |                        |
| <b>THOSE NOT QUOTED ON A STOCK EXCHANGE:</b>  |           |                        |
| Aggregate amount included in Balance Sheet .. .. .  |           |                        |
| (The value of these investments at the Balance Sheet date, in the opinion of the Directors was £.....; last year £.....).   |           |                        |
| * ..... Ordinary Shares of ..... each in ..... Limited, representing ..... % of the equity share capital of that Company.   |           |                        |
| In the opinion of the Directors, the value of this holding at the Balance Sheet date was £.....; (last year £.....).  |           |                        |
| Total per Balance Sheet .. .. .   |           |                        |
| <b>Note:</b>  |           |                        |
| * The income received from this investment during the year was £....., which has been credited in the Profit and Loss account. The proportion of the profits (†) of..... Limited applicable to this Company was £....., giving £..... after provision for taxation. The accumulated share of profit applicable to this Company's holding since the holding was acquired is £..... |           |                        |

~~Notes Accompanying and Forming Part of~~

~~Balance Sheet as at~~ ..... 19..... (contd)

1967, Sch. 2.8(1e) 14. ~~PROPOSED DIVIDENDS~~

|  |   |  |                        |
|--|---|--|------------------------|
|  | <i>Net amount payable to shareholders</i> | <i>Tax to be accounted for to Inland Revenue</i> | <i>Gross dividends</i> |
|  | £   | £  | £                      |

At .....% on ..... Ordinary Shares of ..... each

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

*Corresponding particulars for last year were*

|       |       |       |
|-------|-------|-------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |

Such other notes as are necessary in each particular case.

Contingent Liabilities. 1967, Sch. 2.11(5)

Assets charged as security for other persons.

1967, Sch. 2.11(4)

Further Capital expenditure, both contracted for and authorised by directors but not contracted for.

1967, Sch. 2.11(6)

**CRAVEN, WALKER & CO.**  
 Accountants & Auditors  
 4 SOUTHEROCK TERRACE  
 BRADFORD, BD7 1AB

1967, Section 14

Give details of any qualifications to this Report and re-word accordingly.

If information or explanations have NOT been received, books NOT properly kept, or Profit and Loss Account and Balance Sheet NOT in accordance with books, this fact must be stated.

The same remarks apply to returns from branches not visited by the Auditors.

If these matters are in order, there is no need to comment.

REPORT OF THE AUDITOR(S) TO THE MEMBERS OF.....

*MICHAEL SUTcliffe*..... LIMITED.

✓ We have examined the annexed Balance Sheet and accompanying Profit and Loss Account.

In my/our opinion, the Balance Sheet and Profit and Loss Account have been properly prepared in accordance with the provisions of the Companies Acts, 1948 to 1967 and give a true and fair view in the case of the Balance Sheet of the state of affairs as at 31<sup>st</sup> December 1962 and in the case of the Profit and Loss Account of the trading result for the period from 4<sup>th</sup> November, 1962 to 31<sup>st</sup> October, 1962.

Dated: 26<sup>th</sup> February, 1962

*Craven, Walker & Co.*  
 Auditors.

For filing purposes only.

The copy of the Accounts, etc. accompanying the Annual Return, must be certified by a Director and the Secretary to be a true copy of those laid before the Company in general meeting during the period to which the Annual Return relates.

We certify that the foregoing Directors' Report, Profit and Loss and Appropriation Accounts, Balance Sheet and Auditors Report, together with the accompanying notes which form a part thereof, are a true copy of those laid before the company in general meeting during the period to which the accompanying annual return relates.

1948, Section 127. Director *M. J. [Signature]* Secretary *J. [Signature]* Date 26<sup>th</sup> February 1962