

Company Number: 2249251
Registered in England & Wales

26 ELGIN MANAGEMENT LIMITED

DIRECTORS REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1995



Directors Report for the year ended 31 March 1995

The directors present their annual report with the accounts of the company for the year ended 31 March 1995.

Principal Activity

The principal activity of the company in the year under review was flat management.

Directors and their interests

The directors during the year and their interests in the issued share capital were as follows:

	Ordinary shares of £1 each	
	At End of Year	At Beginning of Year
	-----	-----
G N Leather	1	1
E W Williams	1	1

In preparing the above report, the directors have taken advantage of the special exemptions applicable to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



P J Mason
Secretary

Approved by the board: 15 June 1995

26 ELGIN MANAGEMENT LIMITED

Income and Expenditure Account for the Year Ended 31 March 1995

	1995	1994
	£	£
Income:		
Contributions from flat owners	575	940
	-----	-----
	575	940
	-----	-----
Expenditure:		
Registrar of companies	4	32
Accountancy fees	141	185
Managing agents fees	67	-
Repairs & maintenance	276	645
Insurance	18	-
Bank charges	44	33
	-----	-----
	550	895
	-----	-----
Surplus for the year	25	45
Surplus brought forward	81	36
	-----	-----
Surplus carried forward	106	81
	=====	=====

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the results for the above two financial years.

The notes on page 5 form part of these accounts

26 ELGIN MANAGEMENT LIMITED

Balance Sheet as at 31 March 1995

	Note	1995		1994	
		£	£	£	£
Current Assets:					
Cash at bank and in hand		453		334	
Prepayments		165		-	
		<u> </u>	618	<u> </u>	334
Current liabilities:					
Creditors and accruals		(509)		(250)	
		<u> </u>	(509)	<u> </u>	(250)
Total Assets less Current Liabilities			<u> </u> <u> </u> 109		<u> </u> <u> </u> 84
Capital and reserves:					
Called up share capital			3		3
- equity interests	3		106		81
Income and expenditure account			<u> </u>		<u> </u>
Shareholders funds	4		<u> </u> <u> </u> 109		<u> </u> <u> </u> 84


Balance Sheet as at 31 March 1995 (continued)

In approving these accounts as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 1995; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of
the board of directors



G Leather
Director

Approved by the board: 15 June 1995

The notes on page 5 form part of these accounts

1 Principal accounting policies

Format of accounts

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 " cash flow statements".

2 Directors' emoluments

The directors do not receive emoluments.

3 Called up share capital

	1995 ----	1994 ----
Authorised:		
3 ordinary shares of f1 each	3 =====	3 =====
Allotted, issued and fully paid:		
3(1994 - 3) ordinary shares of f1 each	f 3 =====	f 3 =====

4 Reconciliation of movements on shareholders' funds

	1995 f	1994 f
Surplus for the financial year	25	45
Opening shareholders' funds at 1 April 1994	84 -----	39 -----
Closing shareholders' funds at 31 March 1995	109 =====	84 =====

26 ELGIN MANAGEMENT LIMITED

Accountants' Report to the Shareholders

In accordance with the instructions given to us we have prepared the accounts set out on pages 2 to 5 from the accounting records of 26 Elgin Management Limited and from information and explanations supplied to us by the directors of the company.

We have not carried out an audit. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounting records and the accounts are free from material misstatement.

4 St Pauls Road
Clifton
Bristol
BS8 1QT

15 June 1995



JACKSON HOLLEDGE & WHITE
Chartered Accountants