

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 18 APRIL 2018 TO 30 APRIL 2019

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 18 APRIL 2018 TO 30 APRIL 2019

Director	Craig John Murray
Company Number	SC594737 (Scotland)
Registered Office	63 OXGANGS ROAD EDINBURGH EH10 7BD UNITED KINGDOM
Accountants	Gillian Caughey, CA Fearless Financials Ltd 674 Pollokshaws Road Glasgow G41 2QE

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £
Fixed assets		
Intangible assets	4	481,551
Tangible assets	5	36,005
		517,556
Current assets		
Debtors		94,568
Cash at bank and in hand		169,746
		264,314
Creditors: amounts falling due within one year		(387,580)
Net current liabilities		(123,266)
Total assets less current liabilities		394,290
Creditors: amounts falling due after more than one year		(415,446)
Net liabilities		(21,156)
Capital and reserves		
Called up share capital		15,000
Profit and loss account		(36,156)
Shareholders' funds		(21,156)

For the period ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 January 2020.

Craig John Murray
 Director

Company Registration No. SC594737

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 18 APRIL 2018 TO 30 APRIL 2019

1 Statutory information

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED is a private company, limited by shares, registered in Scotland, registration number SC594737. The registered office is 63 OXGANGS ROAD, EDINBURGH, EH10 7BD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5 years
Plant & machinery	3 - 5 years
Motor vehicles	3 - 5 years
Computer equipment	3 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Total £
Cost	
At 18 April 2018	485,598
At 30 April 2019	485,598
Amortisation	
At 18 April 2018	4,047
At 30 April 2019	4,047
Net book value	
At 30 April 2019	481,551

FESTIVAL BEVERAGE AND PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 18 APRIL 2018 TO 30 APRIL 2019

5 Tangible fixed assets	Total £
Cost or valuation	
At 18 April 2018	38,137
At 30 April 2019	<u>38,137</u>
Depreciation	
At 18 April 2018	2,132
At 30 April 2019	<u>2,132</u>
Net book value	
At 30 April 2019	<u><u>36,005</u></u>

6 Average number of employees

During the period the average number of employees was 0.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.