



KPMG  
1-2 Dorset Rise  
London EC4Y 8AE

Tel 0171-311 1000  
Fax 0171-311 3311  
DX 38050 Blackfriars

The Directors  
CS First Boston (UK) Investment Holdings  
One Cabot Square  
LONDON  
E14 4QJ

Our ref dh/ahj/536

Contact Andrew Vials  
0171-311 6097

31 October 1996

Dear Sirs

**Notice of resignation - registered company number 3045280**

We hereby give notice of our resignation as auditors of your company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

*KPMG*

*KPMG*

Enclosures:



Member firm of  
KPMG (International)

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection