

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
LLANBEDR AIRFIELD ESTATES LLP



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FOR THE YEAR ENDED 31 MARCH 2014**

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LLANBEDR AIRFIELD ESTATES LLP

GENERAL INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

DESIGNATED MEMBERS:

L Paul
Ocean Park Investments Ltd
Putney Investments Limited
D Young
C J Mondahl

REGISTERED OFFICE:

Estates Office
Maritime House
Southwell Park
Portland
Dorset
DT5 2NA

REGISTERED NUMBER:

OC335994 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

LLANBEDR AIRFIELD ESTATES LLP (REGISTERED NUMBER: OC335994)**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		980,512		964,338
CURRENT ASSETS					
Debtors		116,755		76,740	
Cash at bank		8,246		1,199	
		<u>125,001</u>		<u>77,939</u>	
CREDITORS					
Amounts falling due within one year		<u>1,105,513</u>		<u>1,042,277</u>	
NET CURRENT LIABILITIES			<u>(980,512)</u>		<u>(964,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			<u>(94,743)</u>		<u>(59,695)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 15 December 2014 and were signed by:

Ocean Park Investments Ltd - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Land and buildings will not be depreciated and will be considered for revaluation at regular intervals not longer than three years in duration.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	964,338
Additions	<u>16,734</u>
At 31 March 2014	<u>981,072</u>
DEPRECIATION	
Charge for year	<u>560</u>
At 31 March 2014	<u>560</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>980,512</u></u>
At 31 March 2013	<u><u>964,338</u></u>