

MEACO (U.K.) LIMITED

**Company Registration Number:
05000418 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

MEACO (U.K.) LIMITED

Company Information for the Period Ended 31st March 2015

Director:	CHRISTOPHER MICHAEL MICHELLE MICHAEL
Company secretary:	MICHELLE MICHAEL
Registered office:	Meaco House Parklands Railton Road Guildford Surrey GU2 9JX
Company Registration Number:	05000418 (England and Wales)

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	8	259,232	260,924
Total fixed assets:		<u>259,232</u>	<u>260,924</u>
Current assets			
Stocks:		845,456	481,336
Debtors:	10	502,672	578,937
Cash at bank and in hand:		392,160	150,616
Total current assets:		<u>1,740,288</u>	<u>1,210,889</u>
Creditors			
Creditors: amounts falling due within one year	11	600,791	543,978
Net current assets (liabilities):		<u>1,139,497</u>	<u>666,911</u>
Total assets less current liabilities:		1,398,729	927,835
Creditors: amounts falling due after more than one year:	12	282,549	157,523
Total net assets (liabilities):		<u><u>1,116,180</u></u>	<u><u>770,312</u></u>

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	13	100	100
Profit and Loss account:		1,116,080	770,212
Total shareholders funds:		<u>1,116,180</u>	<u>770,312</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 November 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: CHRISTOPHER MICHAEL

Status: Director

Name: MICHELLE MICHAEL

Status: Director

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover policy

Turnover represents sales to external customers at invoiced amounts less VAT. Turnover is recognized when the risks and rewards of owning the goods has passed to the customer which is generally on delivery

Tangible fixed assets depreciation policy

All additions to fixed assets are at cost. Depreciation is provided at the following annual rates in order to write off each asset, except freehold land, over its estimated useful life: Freehold Buildings – 2% per annum straight line

Other accounting policies

Stock Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realizable value is based on estimated price less additional costs to completion and disposal. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Dividends Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Financial Liabilities and Equity Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Tangible assets

	Total
Cost	£
At 01st April 2014:	289,125
Additions:	2,400
At 31st March 2015:	291,525
Depreciation	
At 01st April 2014:	28,201
Charge for year:	4,092
At 31st March 2015:	32,293
Net book value	
At 31st March 2015:	259,232
At 31st March 2014:	260,924

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

10. Debtors

	2015	2014
	£	£
Trade debtors:	354,601	414,211
Other debtors:	148,071	164,726
Total:	<u>502,672</u>	<u>578,937</u>

All amounts shown under debtors fall due for payment within one year

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

11. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	40,589	70,286
Trade creditors:	102,031	268,127
Taxation and social security:	103,332	96,366
Accruals and deferred income:	325,133	109,199
Other creditors:	29,706	-
Total:	<u>600,791</u>	<u>543,978</u>

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

12. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	282,549	157,523
Total:	<u>282,549</u>	<u>157,523</u>

The bank loans are secured on the company's land and buildings and debenture, and are wholly repayable on or before 28th November 2028.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

13. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

15. Related party disclosures

Name of the ultimate controlling party during the period:	Christopher Michael	
Name of related party:	Christopher Michael	
Relationship:	Director	
Description of the transaction:	Current Account Balance	
Balance at 01st April 2014		0
Balance at 31st March 2015		<u>29,706</u>

The company has a current account balance payable to its director, C G Michael, amounting to £29,706 (2013 - £11,094 due to the Company). Interest has not been charged on this amount.
