

REGISTERED NUMBER: 09790404 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
GENLE LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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GENLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR: Mr N P Hoath

REGISTERED OFFICE: Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

REGISTERED NUMBER: 09790404 (England and Wales)

ACCOUNTANTS: Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

GENLE LIMITED (REGISTERED NUMBER: 09790404)**BALANCE SHEET
31ST MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 as restated £	£
FIXED ASSETS					
Intangible assets	4		361,789		192,354
Tangible assets	5		86,679		52,356
Investments	6		-		901
			<u>448,468</u>		<u>245,611</u>
CURRENT ASSETS					
Debtors	7	504,927		270,874	
Cash at bank and in hand		<u>521,521</u>		<u>223,475</u>	
		1,026,448		494,349	
CREDITORS					
Amounts falling due within one year	8	<u>543,690</u>		<u>470,058</u>	
NET CURRENT ASSETS			<u>482,758</u>		<u>24,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			931,226		269,902
CREDITORS					
Amounts falling due after more than one year	9		(1,555,172)		(702,345)
PROVISIONS FOR LIABILITIES	10		<u>(55,975)</u>		<u>(23,140)</u>
NET LIABILITIES			<u>(679,921)</u>		<u>(455,583)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(680,021)</u>		<u>(455,683)</u>
SHAREHOLDERS' FUNDS			<u>(679,921)</u>		<u>(455,583)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET - continued
31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th December 2018 and were signed by:

Mr N P Hoath - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Genle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- at varying rates on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 9) .

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2017	204,916
Additions	<u>200,438</u>
At 31st March 2018	<u>405,354</u>
AMORTISATION	
At 1st April 2017	12,562
Charge for year	<u>31,003</u>
At 31st March 2018	<u>43,565</u>
NET BOOK VALUE	
At 31st March 2018	<u>361,789</u>
At 31st March 2017	<u>192,354</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2017	19,902	43,681	63,583
Additions	8,649	42,212	50,861
Disposals	-	(449)	(449)
At 31st March 2018	<u>28,551</u>	<u>85,444</u>	<u>113,995</u>
DEPRECIATION			
At 1st April 2017	1,823	9,404	11,227
Charge for year	2,682	13,632	16,314
Eliminated on disposal	-	(225)	(225)
At 31st March 2018	<u>4,505</u>	<u>22,811</u>	<u>27,316</u>
NET BOOK VALUE			
At 31st March 2018	<u>24,046</u>	<u>62,633</u>	<u>86,679</u>
At 31st March 2017	<u>18,079</u>	<u>34,277</u>	<u>52,356</u>

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

6. FIXED ASSET INVESTMENTS

		Shares in group undertakings £
COST		
At 1st April 2017		901
Additions		1
Disposals		<u>(902)</u>
At 31st March 2018		<u>-</u>
NET BOOK VALUE		
At 31st March 2018		<u>-</u>
At 31st March 2017		<u><u>901</u></u>

7. DEBTORS

	31.3.18 £	31.3.17 as restated £
Amounts falling due within one year:		
Trade debtors	100,526	40,914
Amounts due from group company	181,844	98,482
Directors' current accounts	4	4
Prepayments	<u>222,553</u>	<u>51,474</u>
	<u>504,927</u>	<u>190,874</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>80,000</u>
Aggregate amounts	<u>504,927</u>	<u>270,874</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 as restated £
Trade creditors	351,892	260,654
Social security and other taxes	16,158	13,246
VAT	29,395	27,832
Amounts due to group company	10,262	18,800
Advance receipts	128,099	141,446
Other creditors	359	-
Accrued expenses	<u>7,525</u>	<u>8,080</u>
	<u>543,690</u>	<u>470,058</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 as restated £
Directors' loan accounts	<u>1,555,172</u>	<u>702,345</u>

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

10. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17 as restated
Deferred tax	£ <u>55,975</u>	£ <u>23,140</u>
Balance at 1st April 2017		£ 23,140
Provided during year		<u>32,835</u>
Balance at 31st March 2018		<u>55,975</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Genle Holdings Limited.

The ultimate controlling party is Mr N P Hoath.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.