

Registered Number: 707749

**DIAL CONTRACTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2010**

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COMPANIES HOUSE

**DIAL CONTRACTS LIMITED**  
**YEAR ENDED 31 DECEMBER 2010**

<u>Contents</u>	<u>Page numbers</u>
Report of the Directors	2
Balance Sheet	3
Notes to the Accounts	4

**DIAL CONTRACTS LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their annual report and the accounts of Dial Contracts Limited for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The company is dormant and had no transactions during the year. The expenses of the company have been met by the holding company.

**DIRECTORS**

The directors during the year and subsequent to the year end were

V Daem  
D Brennan  
D Stuckland

No director had any declarable interest during or at the end of the financial year in the shares or debentures of group companies, as recorded in the register of directors' interests.

**AUDITORS**

The company has passed a special resolution not to appoint auditors.

By order of the Board



D Stuckland  
**Director**  
8 August 2011

165 Bath Road  
Slough  
Berks SL1 4AA

**DIAL CONTRACTS LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2010**


	Note	2010 £'000	2009 £'000
<b>ASSETS</b>			
<b>Current assets</b>			
Debtors Amounts falling due within one year	2	4,625	4,625
		<u>4,625</u>	<u>4,625</u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Called-up share capital	3	222	222
Share premium	4	4,403	4,403
<b>Total shareholders' funds</b>		<u>4,625</u>	<u>4,625</u>

For the year ended 31 December 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts were approved by the Board of Directors on xx MONTH 2011 and signed on its behalf by



D Stuckland  
**Director**

# DIAL CONTRACTS LIMITED

## NOTES TO THE ACCOUNTS

### 1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost accounting conventions and applicable accounting standards

The company had no transactions during the year and the preceding year and made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 2. DEBTORS

Amounts falling due within one year	2,010 £'000	2,009 £'000
Amounts owed by group undertakings	<u>4,625</u>	<u>4,625</u>

These amounts are interest free, unsecured and repayable on demand

### 3. DIVIDEND

	2010 £'000	2009 £'000
No dividends were paid during the year (2009 £263.53 per £1 ordinary share)	<u>-</u>	<u>58,562</u>

### 4. CALLED UP SHARE CAPITAL

	2010 £'000	2009 £'000
Authorised 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>
Allotted, called up and fully paid 222,222 ordinary shares of £1 each	<u>222</u>	<u>222</u>

### 5. ULTIMATE HOLDING COMPANY

At 31 December 2010, the directors regarded the consortium consisting of the Volkswagen Company (50%) and Fleet Investments B V (50%) as being the company's ultimate parent undertakings and the immediate parent company as LeasePlan Corporation NV (a company incorporated in the Netherlands). The consortium of Volkswagen Company and Fleet Investments B V all own shares in the company Global Mobility Holding BV, the ultimate controlling party, that owns the shares in LeasePlan Corporation NV. The smallest and largest company in which the financial statements are consolidated is that headed by LeasePlan Corporation NV.

The address of LeasePlan Corporation NV from where a copy of the consolidated accounts may be obtained is P J Oudweg 41, 1314 CJ Almere-Stad, PO Box 1085, 1300 BB Almere-Stad, Netherlands