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Company Registration No. 3714749 (England and Wales)

25 SEP 2003

QA BUSINESS COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE 04/10/03

QA BUSINESS COMMUNICATIONS LIMITED

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QA BUSINESS COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003		2002 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2		148,323		176,031
Current assets					
Stocks		250		600	
Debtors		8,897		282,557	
Cash at bank and in hand		423,328		108,181	
		<u>432,475</u>		<u>391,338</u>	
Creditors: amounts falling due within one year		<u>(89,208)</u>		<u>(149,455)</u>	
Net current assets			<u>343,267</u>		<u>241,883</u>
Total assets less current liabilities			<u>491,590</u>		<u>417,914</u>
Provisions for liabilities and charges			229		(285)
			<u>491,819</u>		<u>417,629</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			491,818		417,628
Shareholders' funds			<u>491,819</u>		<u>417,629</u>

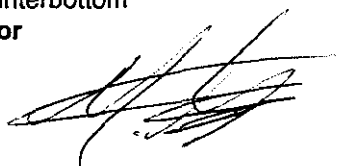
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 August 2003

M J Winterbottom
Director



QA BUSINESS COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	nil
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard requires a prior period adjustment to be made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy. This has increased the deferred tax liability and reduced the retained profits by £285.

QA BUSINESS COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	218,123
Additions	25,492
Disposals	(54,132)
At 31 March 2003	<u>189,483</u>
Depreciation	
At 1 April 2002	42,092
On disposals	(18,561)
Charge for the year	17,629
At 31 March 2003	<u>41,160</u>
Net book value	
At 31 March 2003	<u>148,323</u>
At 31 March 2002	<u>176,031</u>

3 Share capital

	2003 £	2002 £
Authorised		
10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>