

SGS LABORATORIES LIMITED

**Company Registration Number:
05706308 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2012

End date: 28th February 2013

SUBMITTED

SGS LABORATORIES LIMITED

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Company Information for the Period Ended 28th February 2013

Director:	Lucy Camilla Siddiqi
Registered office:	27 Chadwick Place Long Ditton Surbiton Surrey KT6 5RE GB-ENG
Company Registration Number:	05706308 (England and Wales)

SGS LABORATORIES LIMITED

Directors' Report Period Ended 28th February 2013

The directors present their report with the financial statements of the company for the period ended 28th February 2013

Principal activities

The principal activity of the company in the period under review was:
development of DNA-based testing methodology for medical diagnostic purposes

Directors

The directors shown below have held office during the whole of the period from
01st March 2012 to 28th February 2013
Lucy Camilla Siddiqi

Political and charitable donations

No contributions to political organisations or charitable donations were made during this or previous year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. No registered disabled were employed by the company during this or previous year.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 August 2013

And Signed On Behalf Of The Board By:

Name: Lucy Camilla Siddiqi

Status: Director

SGS LABORATORIES LIMITED

Profit and Loss Account

for the Period Ended 28th February 2013

	Notes	2013 £	2012 £
Turnover:		0	0
Gross profit or (loss):		<u>0</u>	<u>0</u>
Administrative expenses:		12,694	6,686
Operating profit or (loss):		<u>(12,694)</u>	<u>(6,686)</u>
Tax on profit or loss on ordinary activities:		<u>(12,694)</u>	<u>(6,686)</u>
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>(12,694)</u></u>	<u><u>(6,686)</u></u>

The notes form part of these financial statements

SGS LABORATORIES LIMITED

Statement of total recognised gains and losses 28th February 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SGS LABORATORIES LIMITED

Balance sheet As at 28th February 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:	2	504	1,974
Cash at bank and in hand:		1	35
Total current assets:		<u>505</u>	<u>2,009</u>
Net current assets (liabilities):		<u>505</u>	<u>2,009</u>
Total assets less current liabilities:		505	2,009
Creditors: amounts falling due after more than one year:	3	199,258	188,068
Total net assets (liabilities):		<u>(198,753)</u>	<u>(186,059)</u>

The notes form part of these financial statements

SGS LABORATORIES LIMITED

Balance sheet As at 28th February 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	5	20	20
Profit and Loss account:	6	(198,773)	(186,079)
Total shareholders funds:		<u>(198,753)</u>	<u>(186,059)</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Lucy Camilla Siddiqi
Status: Director

The notes form part of these financial statements

SGS LABORATORIES LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts, net of Value Added Tax, invoiced during the year in respect of services provided to customers in the United Kingdom and abroad.

Other accounting policies

Expenditure of the research and development is written off in the year in which it is incurred.

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Notes to the Financial Statements for the Period Ended 28th February 2013

2. Debtors

	2013	2012
	£	£
Other debtors:	504	1,974
Total:	<u>504</u>	<u>1,974</u>

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Notes to the Financial Statements for the Period Ended 28th February 2013

3. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	199,258	188,068
Total:	<u>199,258</u>	<u>188,068</u>

Other creditors include shareholder loans which have arisen as a result of funding of the company's expenditure by its shareholder. No interest is charged on the loans, which are all unsecured and repayable when the company's resources permit.

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Notes to the Financial Statements for the Period Ended 28th February 2013

4. Borrowings

The following loans are included within creditors:

Repayable	2013	2012
	£	£
Within one year:	0	0
Between one and five years:	199,258	188,068
Total:	<u>199,258</u>	<u>188,068</u>

The borrowings include unsecured shareholder loans (see Note 3).

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Notes to the Financial Statements for the Period Ended 28th February 2013

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	0.10	20
Total share capital:			<u>20</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	0.10	20
Total share capital:			<u>20</u>

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Notes to the Financial Statements for the Period Ended 28th February 2013

6. Profit and loss account

	2013	2012
	£	£
Opening balance:	(186,079)	(179,393)
Profit or (loss) for the period:	(12,694)	(6,686)
Equity dividends paid:	0	0
Retained profit:	<u>(198,773)</u>	<u>(186,079)</u>

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Notes to the Financial Statements for the Period Ended 28th February 2013

7. Related party disclosures

Name of the ultimate controlling party during the period:	Mr Tariq Siddiqi
Name of related party:	Tariq Siddiqi
Relationship:	Shareholder
Description of the transaction:	see Note 3
