

**WHITELAKE INVESTMENTS LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**WHITELAKE INVESTMENTS LTD**

Company registered number: 04657724

**ABBREVIATED BALANCE SHEET****AT 29 February 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	365	-
<b>CURRENT ASSETS</b>			
Stock	1c	589,460	589,460
Debtors falling due within one year		65,263	65,262
Cash at bank and in hand		15,517	3,932
		<b>670,240</b>	<b>658,654</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>601,325</b>	<b>597,924</b>
<b>NET CURRENT ASSETS</b>		<b>68,915</b>	<b>60,730</b>
<b>NET ASSETS</b>		<b>£69,280</b>	<b>£60,730</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		69,278	60,728
<b>SHAREHOLDERS' FUNDS</b>		<b>£69,280</b>	<b>£60,730</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 20 July 2016**

Mr Steven Connon, Director

The notes on pages 2 to 3 form part of these accounts  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**WHITELAKE INVESTMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	429	-
At 29 February 2016	<u>429</u>	<u>-</u>
<b>Depreciation</b>		
For the year	64	-
At 29 February 2016	<u>64</u>	<u>-</u>
<b>Net Book Amounts</b>		
At 29 February 2016	<u>£365</u>	<u>£-</u>
<b>3. SHARE CAPITAL</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>