

FURLONG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000



FURLONG LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

FURLONG LIMITED

AUDITORS' REPORT TO FURLONG LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Stewart & Co

Chartered Accountants
Registered Auditor

31-12-2001

St. Brides House
32 High Street
Beckenham
BR3 1AY

FURLONG LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		277,006		323,341
Current assets					
Stocks		126,844		80,884	
Debtors		878,371		145,887	
Cash at bank and in hand		194		250	
		<u>1,005,409</u>		<u>227,021</u>	
Creditors: amounts falling due within one year		<u>(1,250,738)</u>		<u>(675,747)</u>	
Net current liabilities			<u>(245,329)</u>		<u>(448,726)</u>
Total assets less current liabilities			<u>31,677</u>		<u>(125,385)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			30,677		(126,385)
Shareholders' funds			<u>31,677</u>		<u>(125,385)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31-12-2001.....


G J Ramsay
Director

FURLONG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over lease period
Plant and machinery	15% straight line
Fixtures, fittings & equipment	15% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 1999	369,036
Additions	28,264
	<hr/>
At 31 August 2000	397,300
	<hr/>
Depreciation	
At 1 September 1999	45,695
Charge for the year	74,599
	<hr/>
At 31 August 2000	120,294
	<hr/>
Net book value	
At 31 August 2000	277,006
	<hr/> <hr/>
At 31 August 1999	323,341
	<hr/> <hr/>

3 Share capital

	2000	1999
	£	£
Authorised		
1,000 ordinary of £ 1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
1,000 ordinary of £ 1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

FURLONG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS *FOR THE YEAR ENDED 31 AUGUST 2000*

4 Ultimate parent company

The ultimate parent company is Dutch Limited, a company registered in England and Wales.