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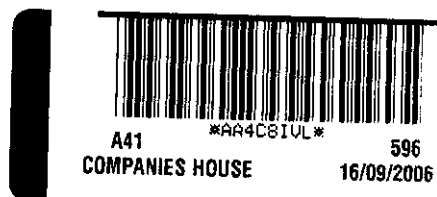
REGISTERED NUMBER: 2463674 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

FOR

CIC LIMITED

TRADING AS CONTRACTING INCORPORATED COMPANY



CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY

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FOR THE YEAR ENDED 31ST MARCH 2006

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CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2006

**DIRECTORS:** Yousif Mirjan  
Yahya Mirjan

**SECRETARY:** Yahya Mirjan

**REGISTERED OFFICE:** Westminster House  
Pensbury Place  
35 Pensbury Place  
Off: Wandsworth Road  
London  
SW8 4TR

**REGISTERED NUMBER:** 2463674 (England and Wales)

**AUDITORS:** Hamsun & Hogate  
Chartered Accountants & Registered Auditors  
2 Bramber Court  
2 Bramber Road  
West Kensington  
London W14 9PA

**BANKERS:** NatWest Bank  
180 Brompton Road  
London  
London  
SW3 1HL

REPORT OF THE INDEPENDENT AUDITORS TO  
CIC LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of CIC Limited for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Hamsun & Hogate  
Chartered Accountants & Registered Auditors  
2 Bramber Court  
2 Bramber Road  
West Kensington  
London W14 9PA

Date: .....

8th September 2006

CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY

ABBREVIATED BALANCE SHEET  
31ST MARCH 2006

		2006		2005	
Notes	£	£	£	£	
<b>FIXED ASSETS:</b>					
Tangible assets	2		125,931		124,822
<b>CURRENT ASSETS:</b>					
Stocks		76,298		182,879	
Debtors	3	772,569		1,022,396	
Cash at bank and in hand		20,317		69,411	
		869,184		1,274,686	
<b>CREDITORS:</b> Amounts falling due within one year		207,732		403,519	
<b>NET CURRENT ASSETS:</b>			661,452		871,167
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£787,383		£995,989
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		6,000		6,000
Profit and loss account			781,383		989,989
<b>SHAREHOLDERS' FUNDS:</b>			£787,383		£995,989

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



.....  
Yousif Mirjan - Director

Approved by the Board on .....

06/09/06

CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax and the proportion of the contract sale value attributable to this accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- Over the term of the Lease
Machinery & Equipment	- 15% on reducing balance
Furniture & Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks and Work In Progress**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Short term contract and work in progress is stated at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Where assets are financed by leasing or hire purchase agreements, the assets are treated as if they were purchased. The present value of lease payable during the lease term is capitalised as tangible assets and the corresponding lease commitment is included as liability.

The hire purchase instalments are apportioned between interest and capital. Interest is charged to profit and loss account and the principal amount is charged to reduce the capital account.

All other leases are treated as operating leases. Their rentals are charged to profit and loss account on a payable basis.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st April 2005	306,648
Additions	28,711
Disposals	(5,669)
	<hr/>
At 31st March 2006	329,690
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2005	181,828
Charge for year	25,315
Eliminated on disposals	(3,384)
	<hr/>
At 31st March 2006	203,759
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2006	125,931
	<hr/>
At 31st March 2005	124,822
	<hr/>

CIC LIMITED  
TRADING AS CONTRACTING INCORPORATED COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Endureshare Ltd.	286,322	274,809
	<u>          </u>	<u>          </u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
6,000	Ordinary	£1	6,000	6,000
			<u>          </u>	<u>          </u>

5. **RELATED PARTY DISCLOSURES**

Granite and Marble International Ltd, Endushare Ltd and Byrock Ltd are related companies. The details of equity interest of the directors of CIC Ltd, who are also directors of these companies and the trading transactions are as follows:

	G.M.I Ltd	Byrock Ltd	Endushare Ltd
Equity interest of directors	100%	67%	100%
Sales	£392,099	Nil	Nil
Purchases	Nil	£7,639	Nil
Rent Paid	Nil	Nil	£42,666
Rent Received	Nil	£12,000	Nil
Loan	£296,242	£3,000	£286,322
Interest Recharged	Nil	Nil	£7,003
Expense Recharged	£296,956	£4,946	Nil

All transactions between the related companies were of a trading nature, except for inter-company loans, all other transactions between the companies were at an arms length.

During the year the amount due from Aqua Purus Limited of £23,000 was written off, as it is irrecoverable. The director namely Yousif Mirjan is also the director and shareholder in Aqua Purus Limited.

The movements in the directors current accounts are of a non-trading nature.

6. **CONTROLLING PARTIES**

The directors of the company are the controlling parties.