

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012  
FOR  
CHELTER PROPERTIES LIMITED

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for the Year Ended 30 November 2012

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2012

**DIRECTOR:**

D S Gardener

**SECRETARY:**

Mrs R M French

**REGISTERED OFFICE:**

22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**REGISTERED NUMBER:**

02767933 (England and Wales)

**ACCOUNTANTS:**

Check Book Ltd T/A "Barretts"  
Chartered Accountants  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

ABBREVIATED BALANCE SHEET

30 November 2012

|  | Notes | 2012<br>£      | £                | 2011<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 4,829            |                | 5,681            |
| Investment property                          | 3     |                | <u>1,038,320</u> |                | <u>1,200,000</u> |
|  |       |                | <b>1,043,149</b> |                | <b>1,205,681</b> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 279,040        |                  | 57,520         |                  |
| Cash at bank                                 |       | <u>132,354</u> |                  | <u>106,648</u> |                  |
|  |       | <b>411,394</b> |                  | <b>164,168</b> |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>61,929</u>  |                  | <u>35,225</u>  |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>349,465</b>   |                | <b>128,943</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>1,392,614</b> |                | <b>1,334,624</b> |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year |       |                | <u>57,145</u>    |                | <u>63,375</u>    |
| <b>NET ASSETS</b>                            |       |                | <b>1,335,469</b> |                | <b>1,271,249</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 150,000          |                | 150,000          |
| Revaluation reserve                          |       |                | -                |                | 107,680          |
| Profit and loss account                      |       |                | <u>1,185,469</u> |                | <u>1,013,569</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>1,335,469</b> |                | <b>1,271,249</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CHELTER PROPERTIES LIMITED (REGISTERED NUMBER: 02767933)

ABBREVIATED BALANCE SHEET - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 February 2013 and were signed by:

D S Gardener - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**COST**

At 1 December 2011  
and 30 November 2012

**DEPRECIATION**

At 1 December 2011

Charge for year

At 30 November 2012

**NET BOOK VALUE**

At 30 November 2012

At 30 November 2011

**Total**  
£

16,276

10,595

852

11,447

4,829

5,681

3. INVESTMENT PROPERTY

**COST**

At 1 December 2011

Disposals

At 30 November 2012

**NET BOOK VALUE**

At 30 November 2012

At 30 November 2011

**Total**  
£

1,200,000

(161,680)

1,038,320

1,038,320

1,200,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2012           | 2011           |
|---------|----------|----------------|----------------|----------------|
|         |          | £1             | £              | £              |
| 150,000 | Ordinary |                | <u>150,000</u> | <u>150,000</u> |

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