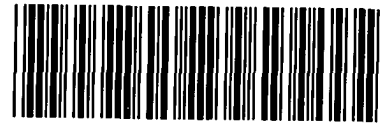


COMPANY REGISTRATION NUMBER: 00647086

Oakenshaw Court Residents Association Limited
Unaudited Financial Statements
31 March 2018

FRIDAY



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02/11/2018
COMPANIES HOUSE

SHERIDAN BROOKS LIMITED

Chartered accountant
176 Brighton Road
Coulsdon
Surrey
CR5 2NF

Oakenshaw Court Residents Association Limited

Financial Statements

Year ended 31 March 2018

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Oakenshaw Court Residents Association Limited

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

Directors

The directors who served the company during the year were as follows:

Mr G Marr
Miss J Kennedy
Mr J N Creed

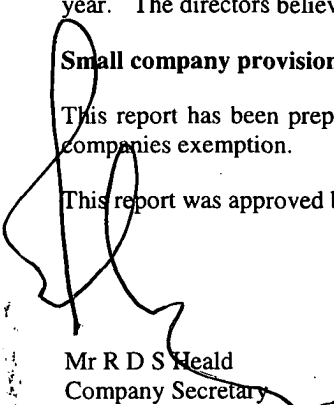
Going concern

The accounts show a net deficit of £6,599 at 31 March 2018. The directors have reviewed the cashflows for the current and forthcoming year and have addressed the current deficit by increasing the service charge in the current year. The directors believe that it is appropriate for the accounts to be prepared on the going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 October 2018 and signed on behalf of the board by:



Mr R D S Heald
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey
United Kingdom
KT6 4NX

Oakenshaw Court Residents Association Limited


Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Oakenshaw Court Residents Association Limited

Year ended 31 March 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.


SHERIDAN BROOKS LIMITED
Chartered accountant

176 Brighton Road
Coulston
Surrey
CR5 2NF

Date: 30/10/2018

Oakenshaw Court Residents Association Limited

Statement of Income and Retained Earnings

Year ended 31 March 2018

	Note	2018 £	2017 £
Turnover		39,601	38,160
Gross profit		<u>39,601</u>	<u>38,160</u>
Administrative expenses		37,201	48,515
Operating profit/(loss)		<u>2,400</u>	<u>(10,355)</u>
Other interest receivable and similar income	4	<u>1</u>	<u>1</u>
Profit/(loss) before taxation		<u>2,401</u>	<u>(10,354)</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		<u><u>2,401</u></u>	<u><u>(10,354)</u></u>
Retained (losses)/earnings at the start of the year		(9,360)	994
Retained losses at the end of the year		<u><u>(6,959)</u></u>	<u><u>(9,360)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

Oakenshaw Court Residents Association Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	5	3,154		2,731
Cash at bank and in hand		<u>4,040</u>		<u>4,886</u>
		7,194		7,617
Creditors: amounts falling due within one year	6	<u>13,793</u>		<u>16,617</u>
Net current liabilities			<u>6,599</u>	<u>9,000</u>
Total assets less current liabilities			<u>(6,599)</u>	<u>(9,000)</u>
Net liabilities			<u>(6,599)</u>	<u>(9,000)</u>
Capital and reserves				
Called up share capital			360	360
Profit and loss account			<u>(6,959)</u>	<u>(9,360)</u>
Shareholders deficit			<u>(6,599)</u>	<u>(9,000)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 October 2018, and are signed on behalf of the board by:



Mr G Marr
Director

Company registration number: 00647086

The notes on pages 5 to 6 form part of these financial statements.

Oakenshaw Court Residents Association Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 69 Victoria Road, Surbiton, Surrey, KT6 4NX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have reviewed the cash flow of the company. Based on this review the directors have concluded that the going concern basis should be used in the preparation of the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents maintenance contributions receivable from members.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Oakenshaw Court Residents Association Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2018

4. Other interest receivable and similar income

	2018	2017
	£	£
Interest on cash and cash equivalents	<u>1</u>	<u>1</u>

5. Debtors

	2018	2017
	£	£
Trade debtors	1,734	1,430
Other debtors	<u>1,420</u>	<u>1,301</u>
	<u>3,154</u>	<u>2,731</u>

Trade debtors represent members' contributions outstanding at the year end.

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	11,794	10,293
Other creditors	<u>1,999</u>	<u>6,324</u>
	<u>13,793</u>	<u>16,617</u>

Accruals are made up as follows:

	2018	2017
	£	£
Accountants fee	996	948
Gardening	-	1,400
Insurance valuation report	-	420
Repairs and maintenance	-	1,999
	<u>996</u>	<u>4,767</u>