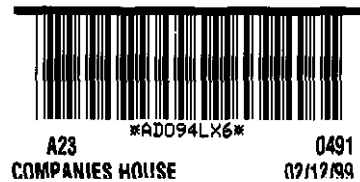


Co Number: 3505547

**24 Greyhound Lane Limited**  
**Financial Statements**  
**For period**  
**5<sup>th</sup> February 1998**  
**to**  
**31<sup>st</sup> March 1999**



**24 Greyhound Lane Limited**  
**Directors' Report**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

The directors present their report and financial statements of the company for period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999.

**Directors' Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concerned basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Result and dividend**

The company had no excess income over expenditure and the directors do not propose any dividends for the year.

**Principal Activities, Review and Future Developments**

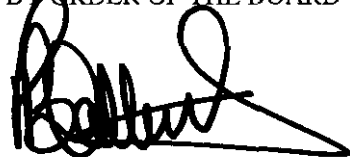
The principal activity of the company is the administration, maintenance and holding of the Freehold Interest in the property known as 24 Greyhound Lane, London, SW16 5SB for the benefit of the lessees.

**Directors**

The directors and their interests in the share capital of the company at the beginning and end of the year are as follows:

	<u>Ordinary Shares of £1 each</u>
Paul Braden Collins (appointed 10 <sup>th</sup> March 1998)	1
Shabbir Ahmed Osman (appointed 10 <sup>th</sup> March 1998 – resigned 1 <sup>st</sup> February 1999)	1
Harriet Michelle Braithwaite (appointed 19 <sup>th</sup> September 1998)	1
Alexander David Ball (appointed 1 <sup>st</sup> February 1999)	1

BY ORDER OF THE BOARD



P.B. Collins Company Secretary  
Date: 28<sup>th</sup> November 1999

Registered Office:  
24 Greyhound Lane  
London  
SW16 5SB

**24 Greyhound Lane Limited**  
**Income and Expenditure**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

	<u>Notes</u>	<u>1999</u>
		<u>£</u>
Income	2	665.52
Expenditure		(665.52)
		0.00
Other Operating Income		0.00
Excess Income over Expenditure before interest		0.00
Interest Receivable		0.00
Excess Income over Expenditure before Taxation		0.00
Taxation on Interest Receivable	3	0.00
Excess Income over Expenditure after Taxation		0.00
Service Charge Reserve Brought Forward		0.00
Service Charge Reserve Carried Forward		0.00

The company's turnover and expenses all relate to continuing operations. There are no gains or losses.

The notes on page 5 form part of these financial statements.

**24 Greyhound Lane Limited**  
**Balance Sheet**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

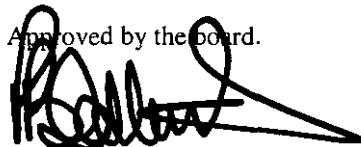
	<u>Notes</u>	<u>£</u>	<u>1999</u> <u>£</u>
Fixed Assets:			
Freehold Property Interest at Cost	4		5,500.00
Current Assets			
Debtors		0.00	
Cash at Bank and in Hand		0.00	
Creditors: Amounts falling due within one year		0.00	
Net Current Assets			<u>0.00</u>
			£5,500.00
Capital and Reserves:			
Called up Share Capital	5		4.00
Share Premium Account			5,496.00
Service Charge Reserve			<u>0.00</u>
			£5,500.00

The notes on page 5 form part of these financial statements.

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999. No member of the company has deposited a notice under section 249B(2) requiring an audit of the accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the company as at the end of each financial period and of its profit and loss of each period in accordance with the requirements of section 226 of the Act and which comply with its requirements, so far as applicable to the company.

Approved by the board.



P.B. Collins  
 Director  
 28<sup>th</sup> November 1999

**24 Greyhound Lane Limited**  
**Notes to the Financial Statements**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

**1. Accounting Policies**

**Basis of Accounting.**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards. A form 225 was registered at Companies House extending the companies Reference Period to end on 31/3/99 (Reference DEB/6 /03505547).

**2. Income**

Income represents recharges of property running and maintenance costs during the period, and has all arisen in the UK.

**3. Taxation on Interest Received**

No Corporation Tax arises for the period on ordinary activities as the business of the company is mutual, being solely on behalf of the members.

**4. Fixed Assets**

	<u>1999</u>
Freehold Property Interest:	
Cost and Book Value at 31 <sup>st</sup> March 1999	£5,500.00

**5. Share Capital and Reserves**

Authorised Ordinary Shares of £1	£100.00
Issued, Allotted, Called Up and Fully Paid Ordinary Shares	£4.00

**24 Greyhound Lane Limited**  
**Detailed Income and Expenditure Account**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

	<u>£</u>	<u>1999</u> <u>£</u>
Service Charge		665.52
Less: Expenditure		
Buildings Insurance	650.52	
Maintenance and Repairs	0.00	
Management Charge	0.00	
Accountancy	0.00	
Companies House	15.00	
		<u>(665.52)</u>
		0.00
Excess Income over Expenditure		<u>£0.00</u>

**24 Greyhound Lane Limited**  
**Service Charge Debtors and Creditors**  
**For period 5<sup>th</sup> February 1998 to 31<sup>st</sup> March 1999**

<u>Flat</u>	<u>Service Charge</u> <u>Invoiced</u>	<u>Amounts Received</u> <u>from Lessees</u> <u>during the Year</u>	<u>Balance at</u> <u>31<sup>st</sup> March 1999</u>
	<u>£</u>	<u>£</u>	<u>£</u>
1	166.38	(166.38)	0.00
2	166.38	(166.38)	0.00
3	166.38	(166.38)	0.00
4	166.38	(166.38)	0.00
Total	£665.52	£(665.52)	£0.00