

**REGISTERED NUMBER: 07579491 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Bells Enterprises Ltd

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for the Year Ended 31 March 2019

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Bells Enterprises Ltd

Company Information  
for the Year Ended 31 March 2019

**DIRECTOR:** Ms J M Bell

**REGISTERED OFFICE:** 10a High Street  
Chislehurst  
Kent  
BR7 5AN

**REGISTERED NUMBER:** 07579491 (England and Wales)

**ACCOUNTANTS:** Bells Accountants  
10a High Street  
Chislehurst  
Kent  
BR7 5AN

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		860,147		161,500
Tangible assets	5		<u>571,678</u>		<u>526,979</u>
			1,431,825		688,479
<b>CURRENT ASSETS</b>					
Stocks		161,570		104,239	
Debtors	6	280,872		389,085	
Cash at bank and in hand		<u>227</u>		<u>7,422</u>	
		442,669		500,746	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>528,883</u>		<u>356,990</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(86,214)</u>		<u>143,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,345,611		832,235
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>1,102,692</u>		<u>679,072</u>
<b>NET ASSETS</b>			<u><u>242,919</u></u>		<u><u>153,163</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	9		90,000		90,000
Retained earnings			<u>152,819</u>		<u>63,063</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>242,919</u></u>		<u><u>153,163</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bells Enterprises Ltd (Registered number: 07579491)

Balance Sheet - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 July 2019 and were signed by:

Ms J M Bell - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Bells Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2018 - 9).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	170,000
Additions	<u>707,147</u>
At 31 March 2019	<u>877,147</u>
<b>AMORTISATION</b>	
At 1 April 2018	8,500
Charge for year	<u>8,500</u>
At 31 March 2019	<u>17,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>860,147</u>
At 31 March 2018	<u>161,500</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018	402,382	167,125	569,507
Additions	-	86,955	86,955
At 31 March 2019	<u>402,382</u>	<u>254,080</u>	<u>656,462</u>
<b>DEPRECIATION</b>			
At 1 April 2018	8,540	33,938	42,478
Charge for year	<u>8,368</u>	<u>33,938</u>	<u>42,306</u>
At 31 March 2019	<u>16,908</u>	<u>67,876</u>	<u>84,784</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>385,474</u>	<u>186,204</u>	<u>571,678</u>
At 31 March 2018	<u>393,842</u>	<u>133,187</u>	<u>527,029</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	179,737	48,585
Other debtors	<u>101,135</u>	<u>340,500</u>
	<u>280,872</u>	<u>389,085</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	33,073	55,582
Finance leases	84,133	98,753
Trade creditors	3,953	47,370
Taxation and social security	214,055	65,480
Other creditors	<u>193,669</u>	<u>89,805</u>
	<u>528,883</u>	<u>356,990</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other creditors	<u>1,102,692</u>	<u>679,072</u>

Creditors greater than one year includes an amount of £210,465 (2018: £173,440) due from the company to the sole director Ms J Bell.

9. **RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>90,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.