

REGISTERED NUMBER: 03716597 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

Millfield Estates Limited

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for the Year Ended 28 February 2019

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Millfield Estates Limited
Company Information
for the Year Ended 28 February 2019

DIRECTOR: Mrs SUSAN Lloyd

REGISTERED OFFICE: Flat 23 Lionsgate
95 Rowan Avenue
Hove
East Sussex
BN3 7JZ

REGISTERED NUMBER: 03716597 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Millfield Estates Limited (Registered number: 03716597)

Balance Sheet
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		1,293		1,525
Investment property	4		<u>166,226</u>		<u>166,226</u>
			167,519		167,751
CURRENT ASSETS					
Debtors	5	15,190		15,480	
Cash at bank		<u>879</u>		<u>4,143</u>	
		16,069		19,623	
CREDITORS					
Amounts falling due within one year	6	<u>1,882</u>		<u>2,625</u>	
NET CURRENT ASSETS			<u>14,187</u>		<u>16,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,706		184,749
PROVISIONS FOR LIABILITIES	7		<u>246</u>		<u>-</u>
NET ASSETS			<u>181,460</u>		<u>184,749</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>181,459</u>		<u>184,748</u>
SHAREHOLDERS' FUNDS			<u>181,460</u>		<u>184,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Millfield Estates Limited (Registered number: 03716597)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2019 and were signed by:

Mrs SUSAN Lloyd - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Millfield Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2018	17,633	1,249	18,882
Additions	-	199	199
At 28 February 2019	<u>17,633</u>	<u>1,448</u>	<u>19,081</u>
DEPRECIATION			
At 1 March 2018	16,621	736	17,357
Charge for year	253	178	431
At 28 February 2019	<u>16,874</u>	<u>914</u>	<u>17,788</u>
NET BOOK VALUE			
At 28 February 2019	<u>759</u>	<u>534</u>	<u>1,293</u>
At 28 February 2018	<u>1,012</u>	<u>513</u>	<u>1,525</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

4.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 March 2018		
	and 28 February 2019		<u>166,226</u>
	NET BOOK VALUE		
	At 28 February 2019		<u>166,226</u>
	At 28 February 2018		<u>166,226</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2019	2018
		£	£
	Other debtors	<u>15,190</u>	<u>15,480</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2019	2018
		£	£
	Taxation and social security	839	1,016
	Other creditors	<u>1,043</u>	<u>1,609</u>
		<u>1,882</u>	<u>2,625</u>
7.	PROVISIONS FOR LIABILITIES		
		2019	
		£	
	Deferred tax		
	Accelerated capital allowances	<u>246</u>	
			Deferred tax
			£
	Balance at 1 March 2018		(290)
	Accelerated capital allowances		<u>536</u>
	Balance at 28 February 2019		<u>246</u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	2019 2018
		£	£
	1 Ordinary	£1.00	<u>1</u> <u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

9. **RESERVES**

	Retained earnings £
At 1 March 2018	184,748
Profit for the year	2,811
Dividends	<u>(6,100)</u>
At 28 February 2019	<u>181,459</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,100 (2018 - £15,000) were paid to the director .

Included in other creditors is an amount due to the director of £32 (2018: £1). The loan is interest free and repayable on demand.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs SUSAN Lloyd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.