

Registered number
05065132

1 Penn Hill (Yeovil) Limited

Abbreviated Accounts

31 March 2011

TUESDAY



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22/11/2011

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COMPANIES HOUSE

1 Penn Hill (Yeovil) Limited

Registered number: 05065132

**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,404	2,108
Current assets			
Debtors		1,802	-
Cash at bank		<u>2,058</u>	<u>8,047</u>
		3,860	8,047
Creditors amounts falling due within one year		<u>(150)</u>	<u>(176)</u>
Net current assets		3,710	7,871
Net assets		<u>5,114</u>	<u>9,979</u>
Capital and reserves			
Profit and loss account		5,114	9,979
Shareholders' funds		<u>5,114</u>	<u>9,979</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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Mr G W Irvine
Director

Approved by the board on 7 November 2011

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1 Penn Hill (Yeovil) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Service charge income represents amounts recoverable from residents/tenants under the terms of their purchase agreement/lease and is accounted for on an accruals basis. Over/under accruals from

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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2 Tangible fixed assets	£
Cost	
At 1 April 2010	5 000
At 31 March 2011	<u>5,000</u>
Depreciation	
At 1 April 2010	2,892
Charge for the year	<u>704</u>
At 31 March 2011	<u>3,596</u>
Net book value	
At 31 March 2011	<u>1,404</u>
At 31 March 2010	<u>2,108</u>