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A D TURNER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30th JUNE 2000

Registered number: 1684782

A D TURNER LIMITED

Auditors' report to A.D.Turner Limited
under section 247B to the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5 together with the financial statements of the company for the year ended 30th June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

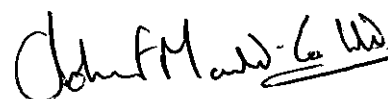
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



John F Mould & Co. Ltd
Registered Auditors and
Chartered Accountants
35/37 Newarke Street
Leicester LE1 5SP

17th November 2000

A D TURNER LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 2000

	Note	2000		1999	
		£	£	£	£
Current assets					
Stocks		61,810		63,168	
Debtors		167,303		196,045	
Cash at bank and in hand		492		442	
		<u>229,605</u>		<u>259,655</u>	
Creditors: amounts falling due within one year	3	<u>(103,101)</u>		<u>(124,743)</u>	
Net current assets			126,504		134,912
Total assets less current liabilities			<u>126,504</u>		<u>134,912</u>
Creditors: amounts falling due after more than one year			<u>(20,000)</u>		<u>(24,000)</u>
			<u>106,504</u>		<u>110,912</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			106,404		110,812
Total shareholders' funds			<u>106,504</u>		<u>110,912</u>

These abbreviated financial statements on pages 2 to 5 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the director on 17th November 2000

A.D.Turner
Director



A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of overheads.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Any monetary assets and liabilities held in foreign currencies at the balance sheet date are translated into sterling at the rate of exchange ruling at that time.

Pensions

The company provides the following:-

- 1) Contributions are made by the company to personal pension plans of the employees.
- 2) A self administered scheme for the company's director is now funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as incurred.

2 Turnover

Turnover represents the value excluding VAT, of goods and services supplied to customers during the year in connection with the principal activities of the company.

Export sales accounted for approximately 6% (1999:6%) of the company's total turnover for the year.

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

3 Creditors

Included in creditors falling due within one year are amounts totalling £31,643 (1999:£40,871) which are secured over the company's assets.

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	100	100	100	100
Allotted called up and fully paid				
Ordinary shares	100	100	100	100

There have been no changes during the year.

A D TURNER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

5 Transactions with related parties

- 1) The company entered into the following transactions during the year all of which constituted normal arms length trading:

Sew Systems Limited

- Sales of £80,605 (1999:£38,005) were made to Sew Systems Limited, of which £42,954 was outstanding as at 30th June 2000 and included within trade debtors.

A.D.T.Holdings Limited

- Management charges payable of £76,381 (1999:£85,610) were incurred from A.D.T.Holdings Limited in connection with the provision of management services and the supply of fixed assets, part of which was still outstanding at the 30th June 2000.

A.D.Turner is a director of both the above companies and the controlling shareholder of A.D.T.Holdings Limited which holds a material interest in Sew Systems Limited.

- 2) The Director's Loan Account was £3,407 (1999:£453). The maximum amount outstanding during the year was £1,593.
- 3) The company had loanbacks from the Pension Scheme of £20,000 at 30th June 2000 (1999:£30,283), and on which interest of £2,343 (1999:£3,416) was charged in the year to the profit and loss account
- 4) The company occupied premises owned by the Pension Scheme during the year on which rentals of £16,752 were charged to the profit and loss account (1999:£4,187).