

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

61 ST AUBYNS LIMITED
(FORMERLY 108 MALHOUSE ROAD LTD)

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FOR THE YEAR ENDED 31 JANUARY 2015

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Company Information
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: C Hartfield

REGISTERED OFFICE: 3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 08353706 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Abbreviated Balance Sheet
31 JANUARY 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|------------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 630,858 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 405,234 | |
| Cash at bank | | 958 | | - | |
| | | <u>958</u> | | <u>405,234</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>627,790</u> | | <u>409,970</u> | |
| NET CURRENT LIABILITIES | | | <u>(626,832)</u> | | <u>(4,736)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>4,026</u> | | <u>(4,736)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>4,025</u> | | <u>(4,737)</u> |
| SHAREHOLDERS' FUNDS | | | <u>4,026</u> | | <u>(4,736)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 26 October 2015 and were signed by:

C Hartfield - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sale of property excluding value added tax and rental income. Rental income is recognised for the period for which it is due.

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is only provided on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|----------------|
| COST | |
| Additions | 630,858 |
| At 31 January 2015 | <u>630,858</u> |
| NET BOOK VALUE | |
| At 31 January 2015 | <u>630,858</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | 1 | <u>1</u> | <u>1</u> |

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £343,608 (2014 - £398,562) to the director, Mr C Hartfield.

Management expenses of £2,648 (2014 - £2,400) are payable to Rockrose Investments Ltd, a company related by virtue of common directorship and shareholding. The management fees are payable under normal commercial terms.

The amount owed to Rockrose Investments Ltd as at the balance sheet date was £13,092 (2014 - £10,508). At the balance sheet date an amount of £269,000 (2014 - £Nil) was owed to Rockrose Developments Ltd., a company related by virtue of common directorship and shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.