

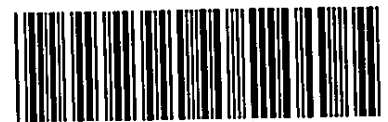
REGISTERED NUMBER: 05966268 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

BLUE FINANCE MANAGEMENT LIMITED

THURSDAY



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03/05/2012

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COMPANIES HOUSE

**BLUE FINANCE MANAGEMENT LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**BLUE FINANCE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**DIRECTORS:**

R Dhillon  
J K Bagary

**REGISTERED OFFICE**

Lonsdale House  
52 Blucher Street  
Birmingham  
West Midlands  
B1 1QU

**REGISTERED NUMBER:**

05966268 (England and Wales)

**ACCOUNTANTS**

Thapers Chartered Accountants  
Harpal House  
14 Holyhead Road  
Handsworth  
Birmingham  
West Midlands  
B21 0LT

**BLUE FINANCE MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2011**

	Notes	31/10/11		31/10/10	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		52,117		-
Tangible assets	3		23,177		27,657
			<u>75,294</u>		<u>27,657</u>
<b>CURRENT ASSETS</b>					
Debtors		6,986		6,986	
Cash at bank		4,313		-	
		<u>11,299</u>		<u>6,986</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		259,450		343,642	
		<u>259,450</u>		<u>343,642</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(248,151)</u>		<u>(336,656)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(172,857)</u>		<u>(308,999)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(173,857)		(309,999)
			<u>(172,857)</u>		<u>(308,999)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(172,857)</u>		<u>(308,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

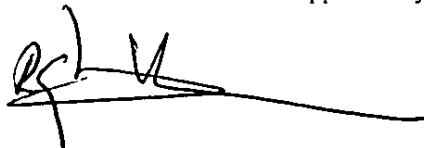
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 March 2012 and were signed on its behalf by



R Dhillon - Director

The notes form part of these abbreviated accounts

**BLUE FINANCE MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Fixtures and fittings - 10% on reducing balance
- Computer equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Going Concern**

Although company's current liabilities exceed the current assets at the balance sheet date, the directors are confident that the company will trade profitably in the future periods. In the opinion of the directors the accounts have been correctly prepared on a going concern basis on the assumption that liabilities can be met when they fall due as the company has the support of its Directors

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>52,117</u>
At 31 October 2011	<u>52,117</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u><u>52,117</u></u>

**BLUE FINANCE MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2010	44,244
Additions	499
At 31 October 2011	<u>44,743</u>
<b>DEPRECIATION</b>	
At 1 November 2010	16,587
Charge for year	4,979
At 31 October 2011	<u>21,566</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>23,177</u>
At 31 October 2010	<u>27,657</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31/10/11 £	31/10/10 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

As at the year ending 31 October 2011, the balance outstanding to the directors, R Dhillon and J K Bagary was £232,527 (2010 - £310,333)