

Companies House accounts

A & R DESIGN & DECORATE LIMITED

**Unaudited financial statements
for the year ended
31 January 2018**



A & R DESIGN & DECORATE LIMITED

**Financial statements
for the year ended
31 January 2018**

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A & R DESIGN & DECORATE LIMITED

**Financial statements
for the year ended
31 January 2018**

COMPANY INFORMATION

Company number: 4144671

Directors: A F Paing
R Paing

Company Secretary: R Paing

Registered office: 2a Chase Side Crescent
Enfield
Middlesex
EN2 0JA

Accountants: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

Bankers: HSBC Bank Plc
784 Green Lanes
Winchmore Hill
London N21 3RJ

A & R DESIGN & DECORATE LIMITED
Company no: 4144671

BALANCE SHEET
31 January 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	3		5,526		7,368
CURRENT ASSETS					
Debtors	4	215,903		84,561	
		-----		-----	
			215,903		84,561
CREDITORS: Amounts falling due within one year	5	(144,753)		(88,452)	
		-----		-----	
NET CURRENT ASSETS/ (LIABILITIES)			71,150		(3,891)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			76,676		3,477
CREDITORS: Amounts falling due after more than one year	6		(74,342)		-
PROVISIONS FOR LIABILITIES	7		(841)		(1,205)
			-----		-----
NET ASSETS			1,493		2,272
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,393		2,172
			-----		-----
SHAREHOLDERS' FUNDS			1,493		2,272
			-----		-----

For the year ended 31 January 2018, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 20/10/18

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A F Paing, Director

A & R DESIGN & DECORATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended

31 January 2018

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 4144671. The address of its registered office is 2a Chase Side Crescent, Enfield, Middlesex, EN2 0JA.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents net invoiced fees for work done during the year and is stated net of value added tax.

c) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation. Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

- Motor vehicles – 25% on reducing balance
- Office equipment - 25% on reducing balance
- Plant and tools – 25% on reducing balance

d) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date. Timing differences arise where tax relief is obtained for expenditure in a different period to which the expenditure is charged in the profit and loss account.

A & R DESIGN & DECORATE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS, continued
for the year ended
31 January 2018**

3 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Plant & tools £	Total £
Cost				
At 1 February 2017 and 31 January 2018	12,275	5,075	5,013	22,363
	-----	-----	-----	-----
Depreciation				
At 1 February 2017	7,097	3,693	4,205	14,995
Charge for the year	1,294	346	202	1,842
	-----	-----	-----	-----
At 31 January 2018	8,391	4,039	4,407	16,837
	-----	-----	-----	-----
Net book value				
At 31 January 2018	3,884	1,036	606	5,526
	-----	-----	-----	-----
At 31 January 2017	5,178	1,382	808	7,368
	-----	-----	-----	-----

4 DEBTORS

	2018 £	2017 £
Trade debtors	59,306	34,101
Accrued income and other debtors	156,597	50,460
	-----	-----
	215,903	84,561
	-----	-----

A & R DESIGN & DECORATE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS, continued
for the year ended
31 January 2018**

5 CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Bank overdraft	18,638	28,456
Loans (current element)	23,100	-
Trade creditors	24,317	25,908
Other creditors	6,870	4,155
Corporation tax	6,768	-
Other taxation and social security	64,499	19,495
Amounts owed on hire purchase (current element)	561	2,733
Director's current account (A F Paing)	-	7,705
	144,753	88,452

6 CREDITORS: Amounts falling due after more than one year

	2018	2017
	£	£
Loans (long-term element)	74,342	-
	74,342	-

7 PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Provision for deferred taxation @ 19% (2017 - 20%) on accelerated capital allowances:		
Brought forward	1,205	1,602
(Decrease) in provision for the year	(364)	(397)
Carried forward	841	1,205

8 CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
	100	100
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	100	100

A & R DESIGN & DECORATE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS, continued
for the year ended
31 January 2018**

9 PROFIT AND LOSS ACCOUNT

	2018	2017
	£	£
Accumulated profits brought forward	2,172	6,771
Profit/(loss) for the year	24,221	(4,599)
Dividends paid in the year	(25,000)	-
	-----	-----
Accumulated profits carried forward	1,393	2,172
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10 TRANSACTIONS INVOLVING DIRECTORS

The directors, A F Paing and R Paing, have personally guaranteed the bank overdraft and loans referred to in notes 5 and 6 above.