

CH

Registration number 975300

JED INSULATIONS LTD
Abbreviated accounts
for the year ended 31 May 2004



JED INSULATIONS LTD

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

JED INSULATIONS LTD

**Accountants' report on the unaudited financial statements to the directors of
JED INSULATIONS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Claydown Accounting Services Ltd
Accountants
37 Claydoqwn Way
Slip End
Luton
Beds
LU1 4DU**

Date: 19 August 2005

JED INSULATIONS LTD

**Abbreviated balance sheet
as at 31 May 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		49,526		74,662
Current assets					
Stocks		38,566		9,150	
Debtors		348,446		246,104	
Cash at bank and in hand		2,000		2,000	
		<u>389,012</u>		<u>257,254</u>	
Creditors: amounts falling due within one year		<u>(332,678)</u>		<u>(229,061)</u>	
Net current assets			<u>56,334</u>		<u>28,193</u>
Total assets less current liabilities			105,860		102,855
Creditors: amounts falling due after more than one year			<u>(9,851)</u>		<u>(16,374)</u>
Net assets			<u>96,009</u>		<u>86,481</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>95,909</u>		<u>86,381</u>
Shareholders' funds			<u>96,009</u>		<u>86,481</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

JED INSULATIONS LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 August 2005 and signed on its behalf by

N J Egan *NJ Egan*
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

JED INSULATIONS LTD

Notes to the abbreviated financial statements for the year ended 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	10% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

JED INSULATIONS LTD

**Notes to the abbreviated financial statements
for the year ended 31 May 2004**

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 June 2003		141,455
Additions		7,557
At 31 May 2004		<u>149,012</u>
Depreciation		
At 1 June 2003		66,792
Charge for year		32,694
At 31 May 2004		<u>99,486</u>
Net book values		
At 31 May 2004		<u>49,526</u>
At 31 May 2003		<u>74,663</u>
3. Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>