

REGISTERED NUMBER: 4412227 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

A G SUPPLIES & INSTALLATIONS LIMITED

THURSDAY



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28/02/2008

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A G SUPPLIES & INSTALLATIONS LIMITED

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for the Year Ended 31 December 2007**

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A G SUPPLIES & INSTALLATIONS LIMITED

Company Information
for the Year Ended 31 December 2007

DIRECTOR: A Berry

SECRETARY: Mrs G Berry

REGISTERED OFFICE: 49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

REGISTERED NUMBER. 4412227 (England and Wales)

ACCOUNTANTS: R J McMorran
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

A G SUPPLIES & INSTALLATIONS LIMITED

Abbreviated Balance Sheet
31 December 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>11,968</u>		<u>12,551</u>
			<u>11,968</u>		<u>12,551</u>
CURRENT ASSETS					
Stocks		625		750	
Debtors		<u>11,349</u>		<u>13,402</u>	
		<u>11,974</u>		<u>14,152</u>	
CREDITORS					
Amounts falling due within one year		<u>23,182</u>		<u>23,728</u>	
NET CURRENT LIABILITIES			<u>(11,208)</u>		<u>(9,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			760		2,975
PROVISIONS FOR LIABILITIES			<u>256</u>		<u>256</u>
NET ASSETS			<u><u>504</u></u>		<u><u>2,719</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>404</u>		<u>2,619</u>
SHAREHOLDERS' FUNDS			<u><u>504</u></u>		<u><u>2,719</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A G SUPPLIES & INSTALLATIONS LIMITED

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on X ^{date} 11/2/08 and were signed by

Director



The notes form part of these abbreviated accounts

A G SUPPLIES & INSTALLATIONS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2007
and 31 December 2007

7,500

AMORTISATION

At 1 January 2007
and 31 December 2007

7,500

NET BOOK VALUE

At 31 December 2007

-

At 31 December 2006

-

A G SUPPLIES & INSTALLATIONS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2007
Additions

17,955
513

At 31 December 2007

18,468

DEPRECIATION

At 1 January 2007
Charge for year

5,402
1,098

At 31 December 2007

6,500

NET BOOK VALUE

At 31 December 2007

11,968

At 31 December 2006

12,553

4 CALLED UP SHARE CAPITAL

Authorised
Number

Class

Nominal
value
£1

2007
£
1,000

2006
£
1,000

1,000 Ordinary

Allotted, issued and fully paid
Number

Class

Nominal
value
£1

2007
£
100

2006
£
100

100 Ordinary

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	2007	2006
	£	£
A Berry		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,088	-
Maximum balance outstanding during year	<u>3,088</u>	<u>-</u>

Interest at a commercial rate of 6.5% was charged on the loan to the director

6 ULTIMATE CONTROL

The company is ultimately controlled by the director


Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
A G SUPPLIES & INSTALLATIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

You consider that the company is exempt from an audit for the year ended 31 December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages three to nine from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



R J McMoran
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

Date

11.2.08

This page does not form part of the abbreviated accounts