

Registered number  
02618778

ALBERTA SHIPBROKERS LTD

Abbreviated Accounts

31 December 2013

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24/05/2014

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COMPANIES HOUSE

**ALBERTA SHIPBROKERS LTD**

Registered number: 02618778

**Abbreviated Balance Sheet**

as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	80,739	71,902
Investments	3	606	606
		<u>81,345</u>	<u>72,508</u>
<b>Current assets</b>			
Debtors		611,224	493,944
Cash at bank and in hand		150,736	179,294
		<u>761,960</u>	<u>673,238</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,678)</u>	<u>(31,791)</u>
<b>Net current assets</b>		736,282	641,447
<b>Total assets less current liabilities</b>		<u>817,627</u>	<u>713,955</u>
<b>Provisions for liabilities</b>		<u>(8,309)</u>	<u>(5,481)</u>
<b>Net assets</b>		<u>809,318</u>	<u>708,474</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		789,318	688,474
<b>Shareholders' funds</b>		<u>809,318</u>	<u>708,474</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



K F Mellor  
Director

Approved by the board on 21 May 2014

**ALBERTA SHIPBROKERS LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% net book value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013	168,803
Additions	<u>25,263</u>
At 31 December 2013	<u>194,066</u>

**Depreciation**

At 1 January 2013	96,901
Charge for the year	<u>16,426</u>
At 31 December 2013	<u>113,327</u>

**Net book value**

At 31 December 2013	<u>80,739</u>
At 31 December 2012	<u>71,902</u>

**ALBERTA SHIPBROKERS LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

<b>3 Investments</b>			<b>£</b>	
<b>Cost</b>				
At 1 January 2013			606	
At 31 December 2013			<u>606</u>	
<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20,000	<u>20,000</u>	<u>20,000</u>