

COMPANIES HOUSE

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Registered number: 0003547

TUESDAY



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COMPANIES HOUSE

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

P S Hodgson
D J G Pearce
P D Kay
T Fishwick
A Little
I M Hewetson
J Coward
L J Ayres
D A Broughton
T King
M P Lindridge

COMPANY SECRETARY

J Coward

COMPANY NUMBER

00035470

REGISTERED OFFICE

Raby Road
Hartlepool
TS24 8AH

ACCOUNTANT

Horwath Clark Whitehill (North East) LLP
Chartered Accountants
Oakland House
40 Victoria Road
Hartlepool
TS26 8DD

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members.

DIRECTORS

The directors who served during the year were:

P S Hodgson
M G Wall (resigned 23 May 2008)
D J G Pearce
W E Bannister (resigned 23 May 2008)
A Bell (resigned 23 May 2008)
A W Briggs (resigned 23 May 2007)
H Garraghty (resigned 23 May 2008)
P D Kay
I C Holroyd (resigned 23 May 2008)
T Fishwick
A Little
P E Meadows (resigned 23 May 2008)
I Mills (resigned 23 May 2008)
T E Park (resigned 26 November 2008)
C R Rowntree (resigned 23 May 2008)
R K Gupta (resigned 23 May 2008)
J Bartram (resigned 23 May 2008)
G M Tozer (resigned 23 May 2008)
I M Hewetson
J S Robson (resigned 23 May 2008)
J Coward (appointed 26 November 2008)
L J Ayres (appointed 23 May 2008)
D A Broughton (appointed 23 May 2008)
T King (appointed 23 May 2008)
M P Lindridge (appointed 23 May 2008)

The directors had no interest in the share capital of the company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

16/6/09

and signed on its behalf.

P S Hodgson
Director



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

In accordance with our engagement letter dated 30 May 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill (North East) LLP

Horwath Clark Whitehill (North East) LLP

Chartered Accountants

HARTLEPOOL

10 August 2009.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

| | Note | 2008 £ | 2007 £ |
|---|------|----------------------|---------------------|
| TURNOVER | | 32,568 | 32,917 |
| Cost of sales | | <u>(15,176)</u> | <u>(16,395)</u> |
| GROSS SURPLUS | | 17,392 | 16,522 |
| Administrative expenses | | (37,414) | (37,293) |
| Other operating income | | <u>39,249</u> | <u>29,812</u> |
| OPERATING SURPLUS | 2 | 19,227 | 9,041 |
| Interest receivable | | 110 | 180 |
| Interest payable | | <u>(33)</u> | <u>(853)</u> |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 19,304 | 8,368 |
| Tax on surplus on ordinary activities | | - | - |
| SURPLUS FOR THE FINANCIAL YEAR | 8 | <u>19,304</u> | <u>8,368</u> |

The notes on pages 5 to 7 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

| | Note | 2008 | | 2007 | |
|---|------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 4 | | 115,446 | | 105,975 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,938 | | 2,444 | |
| Debtors | 5 | 767 | | 248 | |
| Cash at bank and in hand | | 5,426 | | 859 | |
| | | <u>9,131</u> | | <u>3,551</u> | |
| CREDITORS: amounts falling due within one year | 6 | <u>(4,922)</u> | | <u>(9,175)</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>4,209</u> | | <u>(5,624)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>119,655</u></u> | | <u><u>100,351</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 15,450 | | 15,450 |
| Income and expenditure account | 8 | | 104,205 | | 84,901 |
| SHAREHOLDERS' FUNDS | | | <u><u>119,655</u></u> | | <u><u>100,351</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16.6.09

P S Hodgson
Director

X

P.S. Hodgson

X

The notes on pages 5 to 7 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises amounts receivable in respect of sales made by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------------|---|----------------------------|
| Freehold land and buildings | - | 2% straight line |
| Fixtures & Fittings | - | 25% reducing balance |
| Refurbishment work | - | over 7 years straight line |

1.4 Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

| | 2008 £ | 2007 £ |
|--|---------------|---------------|
| Depreciation of tangible fixed assets: - owned by the company | <u>11,080</u> | <u>10,958</u> |

3. DIRECTORS' REMUNERATION

| | 2008 £ | 2007 £ |
|----------------------|------------|------------|
| Aggregate emoluments | <u>500</u> | <u>500</u> |

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

4. TANGIBLE FIXED ASSETS

| | Freehold land and buildings £ | Fitxures, fittings and refurbishment costs £ | Total £ |
|-----------------------|-------------------------------------|--|----------------|
| Cost | | | |
| At 1 January 2008 | 90,509 | 219,190 | 309,699 |
| Additions | 1,941 | 18,610 | 20,551 |
| At 31 December 2008 | <u>92,450</u> | <u>237,800</u> | <u>330,250</u> |
| Depreciation | | | |
| At 1 January 2008 | 14,290 | 189,434 | 203,724 |
| Charge for the year | 1,830 | 9,250 | 11,080 |
| At 31 December 2008 | <u>16,120</u> | <u>198,684</u> | <u>214,804</u> |
| Net book value | | | |
| At 31 December 2008 | <u>76,330</u> | <u>39,116</u> | <u>115,446</u> |
| At 31 December 2007 | <u>76,219</u> | <u>29,756</u> | <u>105,975</u> |

5. DEBTORS

| | 2008 £ | 2007 £ |
|---------------|------------|------------|
| Other debtors | <u>767</u> | <u>248</u> |

6. CREDITORS:
Amounts falling due within one year

| | 2008 £ | 2007 £ |
|------------------------------------|--------------|--------------|
| Bank loans and overdraft (secured) | - | 6,755 |
| Trade creditors | 1,126 | 800 |
| Social security and other taxes | 904 | 122 |
| Other creditors | 2,892 | 1,498 |
| | <u>4,922</u> | <u>9,175</u> |

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

7. SHARE CAPITAL

| | 2008 £ | 2007 £ |
|---|---------------|---------------|
| Authorised | | |
| 16,000 Ordinary shares of £5 each | <u>80,000</u> | <u>80,000</u> |
| Allotted, called up and fully paid | | |
| 3,090 Ordinary shares of £5 each | <u>15,450</u> | <u>15,450</u> |

8. RESERVES

| | Income and expenditure account £ |
|----------------------|---|
| At 1 January 2008 | 84,901 |
| Surplus for the year | 19,304 |
| At 31 December 2008 | <u>104,205</u> |