

Company Registration No. 2793913 (England and Wales)

50 COMPAYNE GARDENS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003



50 COMPAYNE GARDENS LIMITED

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50 COMPAYNE GARDENS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The directors present their report and financial statements for the year ended 31 December 2003.

Principal activity

The principal activity of the company is the management of 50 Compayne Gardens London NW6 3RY in accordance with the lease granted to the tenants in respect of the flats thereof.

Directors and their interests

The directors of the company at the balance sheet date and their interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows:-

	Number of shares	
	2003	2002
Miss G Cracknell	20	20
Miss D Reynolds	20	20
Miss B Mackenzie	20	20
Miss A V Bosanquet	20	20
Mr J F Khokhar	20	20

Small company disclosure

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

G Cracknell
Director
25 October 2004

D REYNOLDS.
DIRECTOR.
25 October 2004.

Gill Cracknell.

D.M. Reynolds.

50 COMPAYNE GARDENS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	Notes	2003 £	2002 £
Turnover		5,217	5,217
Administrative expenses		<u>(5,853)</u>	<u>(6,669)</u>
Operating loss	2	(636)	(1,452)
Interest receivable	3	<u>48</u>	<u>92</u>
Loss for the year		<u>(588)</u>	<u>(1,360)</u>

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BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	£	2003	£	£	2002	£
Fixed assets							
Freehold premises				1			1
Current assets							
Debtors	4	250			1,736		
Cash at bank		<u>3,413</u>			<u>2,865</u>		
		3,663			4,601		
Creditors: amounts falling due within one year							
	5	<u>(500)</u>			<u>(850)</u>		
Net current assets				3,163			3,751
Provision for liabilities and charges				<u>(3,064)</u>			<u>(3,652)</u>
Net assets				100			100
Capital and reserves				==			==
Called up share capital	6			100			100
Shareholders' funds				==			==

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for:-
 - i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 25 October 2004

Gill Cracknell · J.M. Reynolds.
 G Cracknell J. REYNOLDS.
 Director DIRECTOR.

50 COMPAYNE GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents service charges receivable from tenants. Service charges are calculated by reference to projected and actual expenditure incurred in the accounting period.

1.3 Fixed assets

Freehold property

The freehold interest in the property was acquired by the company on the 28 April 1995.

1.4 Capital expenditure

All expenditure of a capital nature including all non-recurrent modifications and improvements and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs.

1.5 Repairs and renewals

Normal expenditure is written off to the profit and loss account in the year in which it occurs.

2 Operating loss

2.1 Directors' emoluments

No remuneration was paid during the year

3 Interest receivable

2003	2002
£	£

Bank deposit interest	<u>48</u>	<u>92</u>
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4 Debtors

2003	2002
£	£

Other debtors	<u>250</u>	<u>1,736</u>
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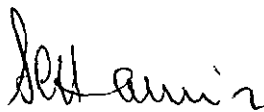
50 COMPAYNE GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

5	Creditors: amounts falling due within one year			2003 £	2002 £
	Accruals			<u>500</u>	<u>850</u>
6	Share capital		Authorised	Allotted, called up and fully paid	
		2003 No	2002 No	2003 £	2002 £
	Ordinary shares of £1 each	100	100	100	100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

46 Castletown Road Limited
Company Number: 04298398

I attach balance sheet for 46 Castletown Road Limited, a non trading, non profit making private limited company, forming a residents' association covering 4 flats, for the year ended 31 October 2003.



Susan C Harrison
Director

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