

REGISTERED NUMBER: 01056494 (England and Wales)

COPPARD PLANT HIRE LIMITED
STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018

Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL



COPPARD PLANT HIRE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2018**

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COPPARD PLANT HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018**

DIRECTORS:

D B Coppard
B E Coppard
A L Coppard
J T Coppard
K F Coppard
L T Etherington
C T Coppard
Q Coppard

SECRETARY:

C T Coppard

REGISTERED OFFICE:

Wraysbury
Crowborough Hill
Crowborough
East Sussex
TN6 2JE

REGISTERED NUMBER:

01056494 (England and Wales)

AUDITORS:

Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

COPPARD PLANT HIRE LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 30TH JUNE 2018**

The directors present their strategic report for the year ended 30th June 2018.

REVIEW OF BUSINESS

For the financial year ended 30 June 2018, the company's performance improved again with turnover increasing by 1% from £15.6 million in 2017 to £15.8 million in 2018.

The gross profit percentage has increased to 29.5% from 25.2%.

Profit before tax has also shown an increase this year, to £2.7 million from £2.2 million in 2017.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors monitor risks and uncertainties likely to affect the company on an ongoing basis. At the present time, the directors consider the principal risk to the company to be in relation to cyber attacks and are aware that there is an inherent risk in this area which is difficult to mitigate fully. However, the company continues to invest in protective technology and maintains a strong ethos of monitoring and awareness within departments which could be susceptible to such attacks.

The directors do not believe there is any substantial risk in relation to price or credit risk. The companies cash position remains strong with over £1.5 million held and this coupled with the healthy balance sheet value minimises the risk of liquidity and cash flow challenges.

FUTURE DEVELOPMENTS

The company intends to maintain it's policy of investment in assets for hire in order to maintain and enhance it's position within the market. This will assist in the companies objective of continued year on year growth. In addition, the company will continue to acquire further freehold land and buildings as the opportunities arise.

ON BEHALF OF THE BOARD:



.....
C T Coppard - Director

Date: 21.10.2019

COPPARD PLANT HIRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2018

The directors present their report with the financial statements of the company for the year ended 30th June 2018.

DIVIDENDS

An interim dividend of 0.10 per share was paid on . The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30th June 2018 will be £10,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2017 to the date of this report.

D B Coppard
B E Coppard
A L Coppard
J T Coppard
K F Coppard
L T Etherington
C T Coppard

Other changes in directors holding office are as follows:

Q Coppard was appointed as a director after 30th June 2018 but prior to the date of this report.

POLITICAL DONATIONS AND EXPENDITURE

Donations of £3,723 were made to various charities.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

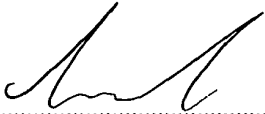
COPPARD PLANT HIRE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2018**

AUDITORS

The auditors, Lakeview Southern Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
C T Coppard - Director

Date: 21/01/2019

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COPPARD PLANT HIRE LIMITED

Opinion

We have audited the financial statements of Coppard Plant Hire Limited (the 'company') for the year ended 30th June 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th June 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.
-

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COPPARD PLANT HIRE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors. Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angela Kathleen Lucy Dadson (Senior Statutory Auditor)
for and on behalf of Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

Date: 21/01/2019

COPPARD PLANT HIRE LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE 2018**

	Notes	2018 £	2017 £
TURNOVER		15,824,585	15,598,849
Cost of sales		<u>11,154,475</u>	<u>11,673,843</u>
GROSS PROFIT		4,670,110	3,925,006
Administrative expenses		<u>2,101,982</u>	<u>1,904,453</u>
		2,568,128	2,020,553
Other operating income		<u>110,512</u>	<u>98,187</u>
OPERATING PROFIT	4	2,678,640	2,118,740
Interest receivable and similar income		<u>2,832</u>	<u>872</u>
		2,681,472	2,119,612
Gain/loss on revaluation of investment property		<u>-</u>	<u>50,991</u>
PROFIT BEFORE TAXATION		2,681,472	2,170,603
Tax on profit	5	<u>402,393</u>	<u>473,419</u>
PROFIT FOR THE FINANCIAL YEAR		2,279,079	1,697,184
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>2,279,079</u>	<u>1,697,184</u>


The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED (REGISTERED NUMBER: 01056494)

**BALANCE SHEET
30TH JUNE 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	7		9,333		25,333
Tangible assets	8		12,730,156		10,524,825
Investment property	9		<u>801,000</u>		<u>801,000</u>
			13,540,489		11,351,158
CURRENT ASSETS					
Stocks	10	551,286		558,667	
Debtors	11	2,324,824		2,156,664	
Cash at bank and in hand		<u>1,740,287</u>		<u>1,339,813</u>	
		4,616,397		4,055,144	
CREDITORS					
Amounts falling due within one year	12	<u>2,016,553</u>		<u>1,581,211</u>	
NET CURRENT ASSETS			<u>2,599,844</u>		<u>2,473,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,140,333		13,825,091
PROVISIONS FOR LIABILITIES	14		<u>141,901</u>		<u>95,738</u>
NET ASSETS			<u>15,998,432</u>		<u>13,729,353</u>
CAPITAL AND RESERVES					
Called up share capital	15		100,000		100,000
Retained earnings	16		<u>15,898,432</u>		<u>13,629,353</u>
SHAREHOLDERS' FUNDS			<u>15,998,432</u>		<u>13,729,353</u>

The financial statements were approved by the Board of Directors on 21/01/2019 and were signed on its behalf by:


.....
D B Coppard, Director

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2018**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st July 2016	100,000	11,942,169	12,042,169
Changes in equity			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	<u>1,697,184</u>	<u>1,697,184</u>
Balance at 30th June 2017	<u>100,000</u>	<u>13,629,353</u>	<u>13,729,353</u>
Changes in equity			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	<u>2,279,079</u>	<u>2,279,079</u>
Balance at 30th June 2018	<u>100,000</u>	<u>15,898,432</u>	<u>15,998,432</u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities			
Cash generated from operations	1	4,551,934	3,552,678
Tax paid		<u>(432,996)</u>	<u>(505,000)</u>
Net cash from operating activities		<u>4,118,938</u>	<u>3,047,678</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,213,390)	(3,561,078)
Sale of tangible fixed assets		557,194	526,059
Interest received		<u>2,832</u>	<u>872</u>
Net cash from investing activities		<u>(3,653,364)</u>	<u>(3,034,147)</u>
Cash flows from financing activities			
Amount withdrawn by directors		(55,100)	65,100
Equity dividends paid		<u>(10,000)</u>	<u>(10,000)</u>
Net cash from financing activities		<u>(65,100)</u>	<u>55,100</u>
Increase in cash and cash equivalents			
		400,474	68,631
Cash and cash equivalents at beginning of year	2	<u>1,339,813</u>	<u>1,271,182</u>
Cash and cash equivalents at end of year	2	<u><u>1,740,287</u></u>	<u><u>1,339,813</u></u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2018**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2018	2017
	£	£
Profit before taxation	2,681,472	2,170,603
Depreciation charges	1,877,180	2,446,025
Profit on disposal of fixed assets	(410,315)	(433,137)
Gain on revaluation of fixed assets	-	(50,991)
Finance income	<u>(2,832)</u>	<u>(872)</u>
	4,145,505	4,131,628
Decrease/(increase) in stocks	7,381	(135,192)
(Increase)/decrease in trade and other debtors	(168,160)	264,851
Increase/(decrease) in trade and other creditors	<u>567,208</u>	<u>(708,609)</u>
Cash generated from operations	<u><u>4,551,934</u></u>	<u><u>3,552,678</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30th June 2018

	30.6.18	1.7.17
	£	£
Cash and cash equivalents	<u>1,740,287</u>	<u>1,339,813</u>

Year ended 30th June 2017

	30.6.17	1.7.16
	£	£
Cash and cash equivalents	<u>1,339,813</u>	<u>1,271,182</u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2018

1. STATUTORY INFORMATION

Coppard Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared for the company only, not the group. The company owns one non-trading subsidiary and has provided in full against the investment in that company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Plant hire income is recorded in the period in which the plant is physically hired out and plant sales are recorded on the date the item of plant is sold.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Land is not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is property held to earn rentals and capital appreciation which is not occupied by the company. Investments held as fixed assets are stated at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price less any estimated completion or selling costs, after making due allowance for obsolete and slow moving items.

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

3. EMPLOYEES AND DIRECTORS

	2018 £	2017 £
Wages and salaries	2,815,785	2,553,771
Social security costs	288,853	258,177
Other pension costs	<u>22,665</u>	<u>16,063</u>
	<u><u>3,127,303</u></u>	<u><u>2,828,011</u></u>

The average number of employees during the year was as follows:

	2018	2017
Direct staff	61	59
Administrative staff	13	13
Management staff	<u>7</u>	<u>7</u>
	<u><u>81</u></u>	<u><u>79</u></u>

	2018 £	2017 £
Directors' remuneration	<u><u>341,036</u></u>	<u><u>283,291</u></u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u><u>2</u></u>	<u><u>2</u></u>
------------------------	-----------------	-----------------

Information regarding the highest paid director is as follows:

	2018 £	2017 £
Emoluments etc	<u><u>100,007</u></u>	<u><u>63,304</u></u>

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2018 £	2017 £
Hire of plant and machinery	121,974	102,911
Depreciation - owned assets	1,861,180	2,430,025
Profit on disposal of fixed assets	(410,315)	(433,137)
Goodwill amortisation	16,000	16,000
Auditors' remuneration	<u><u>6,000</u></u>	<u><u>6,000</u></u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2018 £	2017 £
Current tax:		
UK corporation tax	356,230	488,562
Deferred tax	<u>46,163</u>	<u>(15,143)</u>
Tax on profit	<u>402,393</u>	<u>473,419</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2018 £	2017 £
Profit before tax	<u>2,681,472</u>	<u>2,170,603</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2017 - 19.750%)	509,480	428,694
Effects of:		
Expenses not deductible for tax purposes	3,964	22,186
Income not taxable for tax purposes	(86,731)	-
Capital allowances in excess of depreciation	(50,042)	-
Adjustments to tax charge in respect of previous periods	25,722	21,925
Marginal Rates of Tax	<u>-</u>	<u>614</u>
Total tax charge	<u>402,393</u>	<u>473,419</u>

6. DIVIDENDS

	2018 £	2017 £
Ordinary shares of £1 each		
Interim	<u>10,000</u>	<u>10,000</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2017 and 30th June 2018	<u>97,088</u>
AMORTISATION	
At 1st July 2017	71,755
Amortisation for year	<u>16,000</u>
At 30th June 2018	<u>87,755</u>
NET BOOK VALUE	
At 30th June 2018	<u>9,333</u>
At 30th June 2017	<u>25,333</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1st July 2017	2,786,966	4,350	21,360,784
Additions	213,985	-	3,905,496
Disposals	-	-	<u>(1,028,397)</u>
At 30th June 2018	<u>3,000,951</u>	<u>4,350</u>	<u>24,237,883</u>
DEPRECIATION			
At 1st July 2017	119,629	4,350	13,847,187
Charge for year	11,795	-	1,782,444
Eliminated on disposal	-	-	<u>(924,134)</u>
At 30th June 2018	<u>131,424</u>	<u>4,350</u>	<u>14,705,497</u>
NET BOOK VALUE			
At 30th June 2018	<u>2,869,527</u>	<u>-</u>	<u>9,532,386</u>
At 30th June 2017	<u>2,667,337</u>	<u>-</u>	<u>7,513,597</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

8. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st July 2017	640,669	106,651	24,899,420
Additions	85,708	8,201	4,213,390
Disposals	<u>(64,028)</u>	<u>-</u>	<u>(1,092,425)</u>
At 30th June 2018	<u>662,349</u>	<u>114,852</u>	<u>28,020,385</u>
DEPRECIATION			
At 1st July 2017	334,826	68,603	14,374,595
Charge for year	58,939	8,002	1,861,180
Eliminated on disposal	<u>(21,412)</u>	<u>-</u>	<u>(945,546)</u>
At 30th June 2018	<u>372,353</u>	<u>76,605</u>	<u>15,290,229</u>
NET BOOK VALUE			
At 30th June 2018	<u>289,996</u>	<u>38,247</u>	<u>12,730,156</u>
At 30th June 2017	<u>305,843</u>	<u>38,048</u>	<u>10,524,825</u>

9. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2017 and 30th June 2018	<u>801,000</u>
NET BOOK VALUE	
At 30th June 2018	<u>801,000</u>
At 30th June 2017	<u>801,000</u>

The investment properties were revalued on 30 June 2017 by D B Coppard, a director, on the basis of open market value for existing use (cost £586,502).

Fair value at 30th June 2018 is represented by:

	£
Valuation in 2015	76,673
Valuation in 2016	21,825
Valuation in 2017	116,000
Cost	<u>586,502</u>
	<u>801,000</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

10. STOCKS

	2018	2017
	£	£
Stocks	<u>551,286</u>	<u>558,667</u>

The amount of stock recognised as an expense in cost of sales during the year is £3,410,664 (2017: £3,320,893)

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,099,879	1,964,002
Other debtors	24,481	22,971
Prepayments	<u>200,464</u>	<u>169,691</u>
	<u>2,324,824</u>	<u>2,156,664</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,440,470	915,357
Tax	108,280	185,046
Social security and other taxes	225,622	251,863
Other creditors	8,836	4,163
Directors' current accounts	10,000	65,100
Accruals and deferred income	<u>223,345</u>	<u>159,682</u>
	<u>2,016,553</u>	<u>1,581,211</u>

13. FINANCIAL INSTRUMENTS

The company has financial debt instruments measured at cost as follows:

Trade debtors of £2,099,879 (2017: £1,964,002)

Other debtors of £24,481 (2017: £22,971)

Cash at bank and in hand of £1,740,287 (2017: £1,339,813)

The company has financial liability instruments measured at cost as follows:

Trade creditors of £1,440,470 (2017: £915,357)

14. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>141,901</u>	<u>95,738</u>

	Deferred tax
	£
Balance at 1st July 2017	95,738
Provided during year	<u>46,163</u>
Balance at 30th June 2018	<u>141,901</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018**

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2018	2017
Number:	Class:		£	£
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

16. RESERVES

	Retained earnings £
At 1st July 2017	13,629,353
Profit for the year	2,279,079
Dividends	<u>(10,000)</u>
At 30th June 2018	<u>15,898,432</u>

17. CAPITAL COMMITMENTS

	2018 £	2017 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>140,000</u>

18. RELATED PARTY DISCLOSURES

INDIVIDUALS THAT HAVE SIGNIFICANT CONTROL:

During the year, the company paid rent amounting to £136,500 (2017 - £136,500) to D B and C T Coppard in respect of sites used in the company's business.

At the year end, the company owed D B and C T Coppard £nil (2017:£65,100)

OTHER RELATED PARTIES:

The company purchased goods amounting to £33,000 (2017: £91,630) on normal commercial terms from Proform Concrete Ltd, an entity in which A L Coppard, a director, has a significant interest.

At the year end, the company was owed £20,000 (2017 - £20,000) from Proform Concrete Ltd, an entity in which A L Coppard has an interest.

19. GENERAL INFORMATION

Coppard Plant Hire Ltd is a company limited by shares, incorporated and domiciled in England and Wales and has its registered office and principal place of business at Wraysbury, Crowborough Hill, Crowborough, East Sussex, TN6 2JE.

The principal activity of the company is the sale and hire of plant and machinery.
