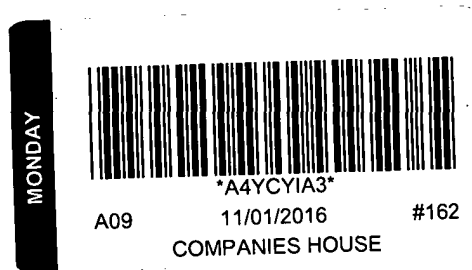


Registration number: 05952975

# Lincs Design Consultancy Ltd

Abbreviated Accounts

for the Year Ended 31 October 2015



**Lincs Design Consultancy Ltd**  
**Registration number: 05952975**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		484,049		272,881
<b>Current assets</b>					
Debtors		91,236		125,367	
Cash at bank and in hand		188,893		124,206	
		<u>280,129</u>		<u>249,573</u>	
Creditors: Amounts falling due within one year	3	<u>(276,829)</u>		<u>(101,543)</u>	
Net current assets			<u>3,300</u>		<u>148,030</u>
Total assets less current liabilities			487,349		420,911
Creditors: Amounts falling due after more than one year	3		(135,211)		(171,839)
Provisions for liabilities			<u>(7,892)</u>		<u>(2,447)</u>
Net assets			<u>344,246</u>		<u>246,625</u>
<b>Capital and reserves</b>					
Called up share capital	4	90		90	
Capital redemption reserve		10		10	
Revaluation reserve		37,500		37,500	
Profit and loss account		<u>306,646</u>		<u>209,025</u>	
Shareholders' funds			<u>344,246</u>		<u>246,625</u>

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 6.1.16 and signed on its behalf by:

.....  
 Mr G J Kemp  
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## Lincs Design Consultancy Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 5 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% per annum on written down value
Office equipment	33% per annum on cost
Freehold land and buildings	no depreciation is provided on freehold property as residual value is equivalent to cost and so any depreciation is immaterial

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## Lincs Design Consultancy Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2014	8,500	291,529	300,029
Additions	-	223,524	223,524
At 31 October 2015	<u>8,500</u>	<u>515,053</u>	<u>523,553</u>
<b>Amortisation</b>			
At 1 November 2014	8,500	18,648	27,148
Charge for the year	-	12,356	12,356
At 31 October 2015	<u>8,500</u>	<u>31,004</u>	<u>39,504</u>
<b>Net book value</b>			
At 31 October 2015	<u>-</u>	<u>484,049</u>	<u>484,049</u>
At 31 October 2014	<u>-</u>	<u>272,881</u>	<u>272,881</u>

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	163,061	7,916
Amounts falling due after more than one year	<u>135,211</u>	<u>171,839</u>
Total secured creditors	<u>298,272</u>	<u>179,755</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>101,129</u>	<u>141,761</u>
	<u>101,129</u>	<u>141,761</u>

The notes on pages 2 to 4 form an integral part of these financial statements.

**Lincs Design Consultancy Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**

**4 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>