

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07307219

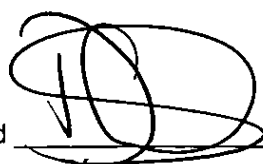
Name of Company

A & H Comms Limited

I / ~~We~~
Dave Clark
26 York Place
Leeds
LS1 2EY

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 12/04/2012 to 11/04/2013

Signed 

Date 01/05/13

Clark Business Recovery Limited
26 York Place
Leeds
LS1 2EY

Ref A&H000/DNC/PH/PDC

COMPANIES HOUSE

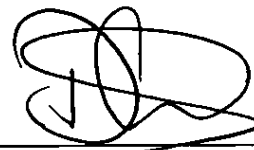


THURSDAY

A03 *A280SIJE* 09/05/2013 #84

**A & H Comms Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 12/04/2012 To 11/04/2013
17,471 95	SECURED ASSETS
	Book debts
	<u>NIL</u>
	NIL
(17,471 95)	SECURED CREDITORS
	Ashley Commercial Finance Limited
	<u>NIL</u>
	NIL
17,500 00	HIRE PURCHASE
(13,896 00)	Motor Vehicles
	2,300 00
	Close Asset Finance Limited
	<u>NIL</u>
	2,300 00
2,000 00	ASSET REALISATIONS
	Cash at Bank
	3,114 07
	Bank Interest Gross
	<u>1 58</u>
	3,115 65
	COST OF REALISATIONS
	Statutory Advertising
	180 00
	Bank Charges
	<u>24 00</u>
	(204 00)
(53,706 40)	FLOATING CHARGE CREDITORS
	Rawdon Asset Finance Limited
	<u>NIL</u>
	NIL
(10,884 00)	UNSECURED CREDITORS
(48,000 00)	Trade & Expense Creditors
	NIL
	H M Revenue & Customs
	<u>NIL</u>
	NIL
(2 00)	DISTRIBUTIONS
	Ordinary Shareholders
	<u>NIL</u>
	NIL
(106,988.40)	<u><u>5,211 65</u></u>
	REPRESENTED BY
	Vat Receivable
	36 00
	Bank 1 Current
	<u>5,175 65</u>
	<u><u>5,211.65</u></u>



Dave Clark
Liquidator

**A & H COMMS LIMITED - IN
LIQUIDATION**

ANNUAL AND FINAL REPORT TO MEMBERS AND CREDITORS

PURSUANT TO SECTION 104A AND 106 OF THE INSOLVENCY ACT 1986

**AND RULE 4.49C OF THE INSOLVENCY RULES
1986**

TO BE HELD AT

**CLARK BUSINESS RECOVERY LIMITED
26 YORK PLACE, LEEDS, LS1 2EY**

ON

27 JUNE 2013

AT

10.30 A.M. - MEMBERS MEETING

AND

10.45 A.M. - CREDITORS MEETING

A & H Comms Limited - In Liquidation

Company No. 07307219

Registered Office: Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY

1 Introduction

Dave Clark of Clark Business Recovery Limited was appointed Liquidator of the company by shareholders and creditors on 12 April 2012

This report sets out an account of the acts and dealings and of the conduct of the liquidation for the period from the date of liquidation to 11 April 2013 and for the period from 12 April 2013 to 1 May 2013

Prior to liquidation the company operated as a telecommunications installation company and traded from 3 Burr Tree Garth, Colton, Leeds, West Yorkshire, LS15 9EE

2. Receipts and payments account

Attached is my receipts and payments account for the period 12 April 2012 to 11 April 2013 together with my cumulative receipts and payments account

Where possible all funds have been held on interest bearing accounts in order to maximise the level of realisations

The only outstanding issue relates to the collection of a VAT refund, this together with any balance held will be utilised against the liquidators outstanding time costs

3. Asset realisation

Realisations during the course of the liquidation can be compared to the Statement of Affairs as shown on the attached receipts and payments account

The company's records indicated that the company had book debts with an estimated book value of £25,747. Information received confirmed that these book debts were factored by Ashley Commercial Finance Limited ('ACF'), and that the £19,555 was due in respect of outstanding book debts. The total debt due to ACF was £17,472. After the allocation of charges against the ledger by ACF no surplus remained and no debtors remained to reassign,

The company had the sum of £2,000 cash at bank prior to my appointment. Following my appointment a number of direct debits were paid out of the company's account resulting in the sum of £614 being realised from this source.

My enquiries identified an investment that the directors had made prior to liquidation and a further sum of £2,500 was received from Ernest Wilson in respect of this investment.

The Company had a number of motor vehicles on finance prior to the appointment of a Liquidator. Equity in the vehicles was estimated to realise £3,604 and the directors made an offer for the vehicles. Post-dated cheques were received as payment for the equity in the financed vehicles and £3,400 was realised from the vehicles.

There is no prospect of any further realisations in this case.

4 Investigation

An Investigation has been conducted into the company in accordance with the requirements of the Company Directors Disqualification Act 1986 and a report has been submitted to the Department of Trade and Industry as required. The contents of that report are confidential and cannot be disclosed or discussed with creditors.

The detailed investigation matters as set out in Statement of Insolvency Practice 2 has been completed. There were no matters arising from this investigation that required any further action that would have provided any additional funds for the benefit of creditors.

5. Liabilities

The Insolvency Act 1986 provides that the Liquidator should give creditors formal notice that there will be no dividend to creditors. This report should be treated as formal notice that no dividend will be made to either secured or unsecured creditors.

6 Liquidation fees

At the meeting of creditors held on 12 April 2012, creditors voted in favour of a resolution that the Liquidator's remuneration be fixed by reference to time properly given by the Liquidator and his staff in attending to matters arising in the liquidation to be drawn from time to time.

Statement of Insolvency Practice 9 ("SIP9") outlines the information to be provided to creditors by the office holder when dealing with the matter of his remuneration; this includes a creditors guide to these costs. This is available upon request or can be viewed at www.insolvency-practitioners.org.uk

The total time spent on the liquidation in the year from 12 April 2012 to 11 April 2013 was 42.5 hours, at an average rate of £203.62 per hour, giving total time costs of £8,654.

The total time spent on the liquidation was 47.4 hours, at an average rate of £201.18 per hour, giving total time costs of £9,536. I have received no funds on account of these costs, and the balance remains un-discharged. Any funds currently held will be utilised against the Liquidator's outstanding time costs. A breakdown of these costs in accordance with SIP9 has not been attached as these costs do not exceed £10,000.

The Firm's hourly charge out rates changed with effect from 1 April 2013. The revised rates applicable in this case are as follows:

Grade of Staff	(£)
Director / Associate	340
Senior Manager / Manager	290
Senior	180
Case Administrator	160
Other	100

This does not include time spent in the preparation of the Statement of Affairs for which £3,000 plus VAT was approved. No funds have been received in respect of these costs.

7 Liquidation expenses and disbursements

The following payments were incurred as an expense of the liquidation:

- The sum of £500 plus VAT is due to Concorde Accounting for their work carried out assisting with the preparation of the Statement of Affairs.

The choice of professionals was based on perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the Liquidator's fee arrangement with them.

The following disbursements have been incurred:

Category 1	£	Category 2	£
Bordereau	30 00	Stationery & postage	330 00
Statutory Advertising	180 00		
Companies House	17 00		
Bank Charges	24 00		
Total	251 00		330 00

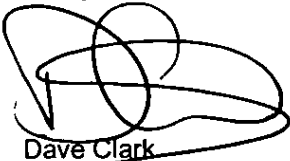
A copy of the firm's disbursements policy has previously been provided to creditors. However, a copy is available upon request.

In accordance with Rule 4.49E of the Insolvency Rules 1986, Members or Creditors have the right to request further information about the office holder's remuneration or expenses and may request additional information relating to the conduct of the Liquidation. Such requests should be made within 21 days of this report in writing to the office holder at the address shown above.

Furthermore, in accordance with Rule 4.131 of the Insolvency Rules 1986, creditors have the right to claim that the office holder's remuneration or expenses are excessive. Such applications should be made to court no later than 8 weeks after receipt of this report.

8. Conclusion

If you require any further information or clarification on any matter, please do not hesitate to contact Phil Clark of this office



Dave Clark
Liquidator

Date: 1 May 2013

**A & H Comms Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 12/04/2012 To 11/04/2013 (£)	From 12/04/2013 To 01/05/2013 (£)	Total (£)
Motor Vehicles	17,500 00	2,300 00	1,100 00	3,400 00
Cash at Bank	2,000 00	3,114 07	0 00	3,114 07
Bank Interest Gross		1 88	0 00	1 88
		5,415 95	1,100 00	6,515 95
PAYMENTS				
Statutory Advertising		180 00	0 00	180 00
Bank Charges		24 00	0 00	24 00
		204 00	0 00	204 00
Net Receipts/(Payments)		5,211 95	1,100 00	6,311 95
MADE UP AS FOLLOWS				
Vat Receivable		36.00	0 00	36 00
Bank 1 Current		5,175 95	1,100 00	6,275 95
		5,211 95	1,100 00	6,311 95