

Colt Telecommunications Nominees Limited

**Annual Report for the year ended
31 December 2018**

Registered number: 4404461



Colt Telecommunications Nominees Limited

Directors' Report For the year ended 31 December 2018

The Directors present their report and financial statements of Colt Telecommunications Nominees Limited ("the Company") for the year ended 31 December 2018.

Directors

The Directors of the Company who held office during the year and up to the date of this report were:

C Griffin Pain
G Carr

The Company Secretaries who held office during the year and up to the date of this report were:

N Ramasamy (appointed 1 August 2019)
E Chengapen (resigned 1 August 2019)

No Director had any interests in the Company at 31 December 2018.

Principal activity and review of business

The Company acts as an intermediary holding company of the Group comprising Colt Group Holdings Limited and its subsidiaries ("the Group"). Colt Group Holdings Limited is a Company incorporated in the United Kingdom. The ultimate parent entity is SHM Lightning Investors LLC ("SLI"). Refer to note 7.

The Company has not traded on its own account during the year and, in the opinion of the Directors, this situation is unlikely to change in the foreseeable future. Therefore, the Company has no material recognised gains and losses. Hence no Statement of Comprehensive Income has been presented.

Colt Telecommunications Nominees Limited

Directors' report (continued) For the year ended 31 December 2018

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law, comprising Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)* and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Strategic report

The Company has taken advantage of the small companies' exemption provided by section 414b of the Companies Act 2006. Accordingly, no Strategic report has been presented.

On behalf of the Board



G Carr
Director
30 September 2019

Colt Telecommunications Nominees Limited

Balance Sheet As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment	5	1	1
Current assets			
Other debtors		2	2
Total assets		3	3
Capital and reserves			
Called up share capital	6	2	2
Creditors			
Amounts falling due after more than one year	7	1	1
Total equity		3	3

The accompanying notes on page 6 to 7 are an integral part of the financial statements.

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 30 September 2019 and signed on their behalf by



G Carr
Director

Colt Telecommunications Nominees Limited

Registered number: 4404461

Colt Telecommunications Nominees Limited

Statement of Changes in Equity As at 31 December 2018

	Called up share capital £	Total equity £
At 31 December 2016	2	2
Result for the financial year	-	-
At 31 December 2017	2	2
Result for the financial year	-	-
At 31 December 2018	2	2

The accompanying notes on page 6 to 7 are an integral part of the financial statements.

Colt Telecommunications Nominees Limited

Notes to the financial statements For the year ended 31 December 2018

1. General Information

Colt Telecommunications Nominees Limited ('the Company') principal activity is to act as an intermediary holding company within the Group comprising Colt Group Holdings Limited and its subsidiaries ('the Group').

The Company is a private company limited by shares, and is incorporated and registered in England and Wales, United Kingdom. The address of its registered office is Colt House, 20 Great Eastern Street, London, England, EC2A 3EH.

These financial statements are for the financial year beginning 1 January 2018 and ended on 31 December 2018.

Statement of Compliance

The separate financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Going concern

The Directors believe that it is appropriate for the financial statements to be prepared on a going concern basis, given the financial support being provided by the parent of the Group, Colt Group Holdings Limited, to enable the Company to meet its financial liabilities as they fall due and continue its operational existence for the next 13 months from the date of approval of the Company's financial statements. Therefore, these financial statements have been prepared on a going concern basis.

Disclosure exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions. The Company has taken advantage of the following exemptions:

- (i) from preparing a Statement of Cash Flow, under paragraph 1.12(b), on the basis that it is a qualifying entity and the parent company of the Colt Group, Colt Group Holdings Limited, includes the Company's cash flows in its consolidated financial statements.
- (ii) from disclosing related party transactions within the Colt Group, under paragraph 1.12(e), on the grounds that it is a wholly owned subsidiary of a group headed by Colt Group Holdings Limited.

The Company's principal accounting policies which have been consistently applied throughout the year are set out below.

Colt Telecommunications Nominees Limited

Notes to the financial statements (continued) For the year ended 31 December 2018

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Investments

The Company's investments are stated at cost less provision for impairment in value if required.

4. Result before taxation

The Company had no employees during the years ended 31 December 2018 and 31 December 2016.

5. Fixed asset investments

	£
Cost	
At 1 January and 31 December 2018	1

Details of the Company's interests in fixed asset investments as at 31 December 2018 are set out below.

Name	Country of Incorporation	Principal activity	Registered office	Shareholding
Colt Technology Services (unlimited company)	United Kingdom	Telecommunications and Internet services provider	20 Great Eastern Street, London, EC2A 3EH	1%

6. Called up share capital

	31 December 2018 £	31 December 2017 £
Authorised 100 Ordinary shares of £1 each	100	100
Allotted, called up and unpaid 2 Ordinary shares of £1 each	2	2

Colt Telecommunications Nominees Limited

Notes to the financial statements (continued) For the year ended 31 December 2018

7. Creditors due after more than one year

	31 December 2018 £	31 December 2017 £
Amounts owed to ultimate parent	1	1

8. Ultimate parent company and controlling party

The immediate parent company is Colt Telecom Limited, a company incorporated and domiciled in England and Wales.

The ultimate parent company and controlling party changed from FMR LLC to SHM Lightning Investors LLC ("SLI") on 27 March 2018. SLI is registered in the United States of America. SLI's financial statements are not publicly available.

On 8 October 2018, the intermediary holding company changed from Colt Group S.A., a company registered in Luxembourg, to Colt Group Holdings Limited. Colt Group Holdings Limited is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales. The address of its registered office is Colt House, 20 Great Eastern Street, London, England, EC2A 3EH