



REGISTERED NUMBER: 05526990 (England and Wales)

**KNIGHTS LOWE**

Chartered Accountants • Business Advisers

**Abbreviated Unaudited Accounts**

**for the Period 1 August 2007 to 31 March 2008**

**for**

**A & G Retail Limited**



**A & G Retail Limited**

**Contents of the Abbreviated Accounts**  
**for the Period 1 August 2007 to 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & G Retail Limited**

**Company Information**  
**for the Period 1 August 2007 to 31 March 2008**

**DIRECTORS:** A P Chapman  
Mrs G A Chapman

**SECRETARY:** Mrs G A Chapman

**REGISTERED OFFICE:** Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**REGISTERED NUMBER:** 05526990 (England and Wales)

**ACCOUNTANTS:** Knights Lowe  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**A & G Retail Limited**

**Abbreviated Balance Sheet**

**31 March 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		82,600		106,200
Tangible assets	3		11,731		11,986
			94,331		118,186
<b>CURRENT ASSETS</b>					
Stocks		28,267		33,409	
Debtors		-		164	
Cash at bank and in hand		2,492		41,270	
			30,759		74,843
<b>CREDITORS</b>					
Amounts falling due within one year		115,164		182,794	
<b>NET CURRENT LIABILITIES</b>			<b>(84,405)</b>	<b>(107,951)</b>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,926</b>	<b>10,235</b>	
<b>PROVISIONS FOR LIABILITIES</b>			<b>126</b>	<b>-</b>	
<b>NET ASSETS</b>			<b>9,800</b>	<b>10,235</b>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			9,700		10,135
<b>SHAREHOLDERS' FUNDS</b>			<b>9,800</b>	<b>10,235</b>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

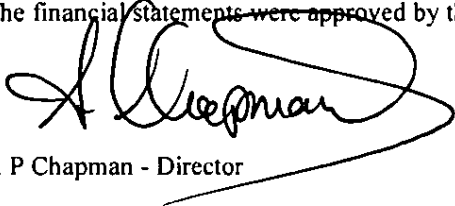
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A & G Retail Limited

Abbreviated Balance Sheet - continued  
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Chapman', with a large, sweeping flourish underneath.

A P Chapman - Director

A handwritten signature in black ink, appearing to read 'G Chapman', with a small flourish underneath.

Mrs G A Chapman - Director

The notes form part of these abbreviated accounts

**A & G Retail Limited**

**Notes to the Abbreviated Accounts**  
**for the Period 1 August 2007 to 31 March 2008**

**1. ACCOUNTING POLICIES**

**Going concern**

The accounts have been prepared on the going concern basis. The directors consider this to be valid due to their continued financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2007 and 31 March 2008	<b>177,000</b>
<b>AMORTISATION</b>	
At 1 August 2007	<b>70,800</b>
Charge for period	<b>23,600</b>
At 31 March 2008	<b>94,400</b>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<b>82,600</b>
At 31 July 2007	<b>106,200</b>

**A & G Retail Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 August 2007 to 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; fittings £</b>
<b>COST</b>	
At 1 August 2007	21,310
Additions	2,252
	<hr/>
At 31 March 2008	23,562
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2007	9,324
Charge for period	2,507
	<hr/>
At 31 March 2008	11,831
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	11,731
	<hr/> <hr/>
At 31 July 2007	11,986
	<hr/> <hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:			<b>2008</b>	<b>2007</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<hr/>	<hr/>
			<b>10,000</b>	<b>10,000</b>
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid:			<b>2008</b>	<b>2007</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
100	Ordinary A	£1	100	100
			<hr/>	<hr/>

**5. RELATED PARTY DISCLOSURES**

At the period end an amount of £41,883 (2007 - £159,583) was owed to the directors A P Chapman and G A Chapman. No interest has been charged on these balances.