

REGISTERED NUMBER: 05849960

REGISTRAR

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
PHILMONT PROPERTIES UK LIMITED



PHILMONT PROPERTIES UK LIMITED (REGISTERED NUMBER: 05849960)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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PHILMONT PROPERTIES UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS	Valdir Managers Limited D D Cuby
SECRETARY	Finsbury Corporate Services Limited
REGISTERED OFFICE	BKB York House, Empire Way, Wembley Middlesex HA9 0QL
REGISTERED NUMBER.	05849960
ACCOUNTANTS	BKB Sears Morgan Chartered Certified Accountants York House Empire Way Wembley Middlesex HA9 0QL

PHILMONT PROPERTIES UK LIMITED (REGISTERED NUMBER: 05849960)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31 12 11		31 12 10	
		€	€	€	€
FIXED ASSETS					
Investments	2		50,345		50,345
CURRENT ASSETS					
Debtors		1,745,219		1,745,219	
Cash at bank		13,060		51,408	
		<u>1,758,279</u>		<u>1,796,627</u>	
CREDITORS					
Amounts falling due within one year		<u>2,007,067</u>		<u>1,991,429</u>	
NET CURRENT LIABILITIES			<u>(248,788)</u>		<u>(194,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(198,443)</u>		<u>(144,457)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,485		1,485
Profit and loss account			<u>(199,928)</u>		<u>(145,942)</u>
SHAREHOLDERS' FUNDS			<u>(198,443)</u>		<u>(144,457)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2012 and were signed on its behalf by



Valoir Managers Limited - Director

The notes form part of these abbreviated accounts

PHILMONT PROPERTIES UK LIMITED (REGISTERED NUMBER. 05849960)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Exemption from preparing consolidated financial statements

The financial statements contain information about Philmont Properties UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Basis of Preparation

The Financial statements have been prepared on a going concern basis. The directors consider the going concern concept assumption to be appropriate after receiving assurances of continued support from the shareholder

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2011 and 31 December 2011	<u>50,345</u>
NET BOOK VALUE	
At 31 December 2011	<u>50,345</u>
At 31 December 2010	<u>50,345</u>

The company's investments at the balance sheet date in the share capital of companies include the following

C C R Invest ,a s

Country of incorporation Czech Republic

Nature of business Investment

Class of shares	%		
Ordinary	holding		
	100 00	31 12 11	31 12 10
		€	€
Aggregate capital and reserves		<u>185,012</u>	155,698
Loss for the year		<u>(7,086)</u>	<u>(7,011)</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal	31.12 11	31 12 10
		value	€	€
1,000	Ordinary shares	1 485	<u>1,485</u>	<u>1,485</u>

PHILMONT PROPERTIES UK LIMITED (REGISTERED NUMBER 05849960)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

4 ULTIMATE PARENT COMPANY

The whole of the issued share capital is owned by Finsbury Trust Company Limited as Trustees of The Philmont Trust