

Chinwag Theatre Ltd

Report and Accounts 31 Decemember 2007

Company Information

Director A T Charania

Secretary B A E Pnest

Registered Office 121 Stillness Rd
Honor Oak
Forest Hill
London
SE23 1NF

Registered Number 4640857

Directors Report

This report and financial statement relates to the year to 31 December 2007
The principal activities of the company during the period was the provision of theatre performance and training
The director's interest in the shares of the company are -

	31 December 2007	31 December 2006
A J Charania	£1 ordinary shares 25	1

The report and accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Director on 5 September 2008


A T Charania
Director



Chinwag Theatre Ltd

Profit and Loss Account for the year to 31 December 2007

	2007 £	2006 £
Turnover	<u>101,051</u>	<u>103,615</u>
Salaries	11,420	18,807
Production costs	40,543	39,929
Travel & subsistence	957	3,192
Administration & accounting	<u>4,933</u>	<u>9,368</u>
Profit on ordinary activities	<u>43,198</u>	<u>32,319</u>
Tax on profit	8,532	6,140
Profit after tax	34,666	26,179
Dividends paid	34,700	28,000
Result for the year retained	<u><u>(34)</u></u>	<u><u>(1,821)</u></u>

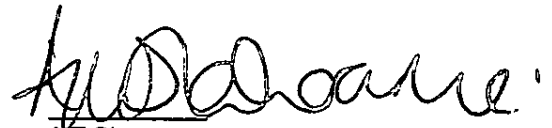
Balance Sheet as at 31 December 2007

	2007 £	2006 £
Cash at Bank	4,872	4,781
Debtors	0	8,727
Other creditors due within one year	<u>(4,518)</u>	<u>(13,218)</u>
Net Assets	<u><u>354</u></u>	<u><u>290</u></u>
Share Capital	100	2
Retained Earnings	254	288
Capital employed	<u><u>354</u></u>	<u><u>290</u></u>

For the year ended 31st December 2007 the company was entitled to an exemption under section 249a(1) of the Companies Act 1985 and no member has requested an audit under section 249b(2) of the Act

The director acknowledges her responsibility for i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

This report was approved by the board on 5 September 2008


 A T Charania
 Director

Chinwag Theatre Ltd

Notes to the financial statements

Accounting policies

The financial statements have been prepared under the historical cost convention

Turnover represents the services invoiced by the company during the period

	£ 2007	£ 2006
Tax on Profits		
Current Year	<u>8,532</u>	<u>6,140</u>
	<u>8,532</u>	<u>6,140</u>
Debtors		
Directors current account	<u>0</u>	<u>8,727</u>
	<u>0</u>	<u>8,727</u>
Other creditors due within one year		
Trade creditors	(525)	(825)
Taxes and social security	(3,937)	(12,393)
Directors current account	<u>(56)</u>	<u></u>
	<u>(4,518)</u>	<u>(13,218)</u>
Retained Earnings		
Profit retained 1 January	288	2109
Profit for the year	<u>(34)</u>	<u>(1,821)</u>
Profit retained 31 December	<u>254</u>	<u>288</u>