

REGISTERED NUMBER: 05582991 (England and Wales)

A & L Paving Limited
Unaudited Financial Statements
for the Year Ended 31st December 2016

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 31st December 2016**

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A & L Paving Limited
Company Information
for the year ended 31st December 2016

DIRECTORS: L Herbert
P J McMahon
R A Ferrison
D L Herbert

SECRETARY: Mrs J E Herbert

REGISTERED OFFICE: 310 Wellingborough Road
Northampton
Northamptonshire
NN1 4EP

BUSINESS ADDRESS: 3 Giffard Court
St James Mill Road
Northampton
NN5 5JN

REGISTERED NUMBER: 05582991 (England and Wales)

ACCOUNTANTS: Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

A & L Paving Limited (Registered number: 05582991)

Balance Sheet
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	5		767,250		852,500
Tangible assets	6		<u>80,366</u>		<u>69,788</u>
			847,616		922,288
CURRENT ASSETS					
Debtors	7	615,272		398,042	
Cash at bank		<u>580,467</u>		<u>763,954</u>	
		1,195,739		1,161,996	
CREDITORS					
Amounts falling due within one year	8	<u>545,482</u>		<u>551,845</u>	
NET CURRENT ASSETS			650,257		610,151
TOTAL ASSETS LESS CURRENT LIABILITIES			1,497,873		1,532,439
CREDITORS					
Amounts falling due after more than one year	9		(480,000)		(705,709)
PROVISIONS FOR LIABILITIES	11		(16,100)		(14,100)
NET ASSETS			<u>1,001,773</u>		<u>812,630</u>
CAPITAL AND RESERVES					
Called up share capital	12		105		105
Retained earnings			<u>1,001,668</u>		<u>812,525</u>
SHAREHOLDERS' FUNDS			<u>1,001,773</u>		<u>812,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & L Paving Limited (Registered number: 05582991)

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd August 2017 and were signed on its behalf by:

L Herbert - Director

P J McMahon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st December 2016**

1. STATUTORY INFORMATION

A & L Paving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principle activity of the company is the provision of industrial hard standing surfaces.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st December 2016 are the first financial statements that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1st January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

The directors consider that the company will continue to benefit from this asset for this length of time.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31st December 2016

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2015 - 15).

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st January 2016 and 31st December 2016	<u>1,705,000</u>
AMORTISATION	
At 1st January 2016	852,500
Charge for year	<u>85,250</u>
At 31st December 2016	<u>937,750</u>
NET BOOK VALUE	
At 31st December 2016	<u>767,250</u>
At 31st December 2015	<u><u>852,500</u></u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2016	2,730	11,523	152,253	166,506
Additions	-	685	39,342	40,027
Disposals	-	-	(22,000)	(22,000)
At 31st December 2016	<u>2,730</u>	<u>12,208</u>	<u>169,595</u>	<u>184,533</u>
DEPRECIATION				
At 1st January 2016	2,730	11,017	82,971	96,718
Charge for year	-	644	27,149	27,793
Eliminated on disposal	-	-	(20,344)	(20,344)
At 31st December 2016	<u>2,730</u>	<u>11,661</u>	<u>89,776</u>	<u>104,167</u>
NET BOOK VALUE				
At 31st December 2016	<u>-</u>	<u>547</u>	<u>79,819</u>	<u>80,366</u>
At 31st December 2015	<u>-</u>	<u>506</u>	<u>69,282</u>	<u>69,788</u>

The net book value of tangible fixed assets includes £ 10,660 (2015 - £ 14,212) in respect of assets held under hire purchase contracts.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	602,339	396,094
Amounts owed by group undertakings	389	389
Other debtors	12,544	1,559
	<u>615,272</u>	<u>398,042</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 10)	6,201	7,612
Trade creditors	174,175	47,557
Taxation and social security	156,491	251,123
Other creditors	208,615	245,553
	<u>545,482</u>	<u>551,845</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 10)	-	5,709
Other creditors	480,000	700,000
	<u>480,000</u>	<u>705,709</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2016	2015
	£	£
Net obligations repayable:		
Within one year	6,201	7,612
Between one and five years	-	5,709
	<u>6,201</u>	<u>13,321</u>
	Non-cancellable operating leases	
	2016	2015
	£	£
Within one year	<u>10,000</u>	<u>10,000</u>

11. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>16,100</u>	<u>14,100</u>
		Deferred tax
		£
Balance at 1st January 2016		14,100
Provided during year		<u>2,000</u>
Balance at 31st December 2016		<u>16,100</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>105</u>	<u>105</u>

13. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st December 2016 or 31st December 2015.

14. CAPITAL COMMITMENTS

There were no capital commitments as at 31st December 2016 or 31st December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.