

Registered number: 3592356

Action Skills Company Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

Prepared By:
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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The company's registered number is 3592356

Action Skills Company Ltd

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BALANCE SHEET AT 31 JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	24,526	32,646
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	12,750	4,791
Cash at bank and in hand		<u>25,150</u>	<u>43,172</u>
		37,900	47,963
CREDITORS: Amounts falling due within one year		<u>15,432</u>	<u>19,917</u>
NET CURRENT ASSETS		<u>22,468</u>	<u>28,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,994</u>	<u>60,692</u>
PROVISIONS FOR LIABILITIES		<u>2,053</u>	<u>2,964</u>
NET ASSETS		<u>44,941</u>	<u>57,728</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>44,841</u>	<u>57,628</u>
SHAREHOLDERS' FUNDS		<u>44,941</u>	<u>57,728</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2014 and signed on their behalf by


.....
M Harmes
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	straight line 33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 1 August 2013	20,470	62,870	83,340
Additions	-	116	116
At 31 July 2014	<u>20,470</u>	<u>62,986</u>	<u>83,456</u>
Depreciation			
At 1 August 2013	1,706	48,988	50,694
For the year	4,094	4,142	8,236
At 31 July 2014	<u>5,800</u>	<u>53,130</u>	<u>58,930</u>
Net Book Amounts			
At 31 July 2014	<u>14,670</u>	<u>9,856</u>	<u>24,526</u>
At 31 July 2013	<u>18,764</u>	<u>13,882</u>	<u>32,646</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	10,230	4,340
VAT	-	451
Other debtors	2,520	-
	<u>12,750</u>	<u>4,791</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The Company is controlled by M Harnes, a director.