

Registered Number 04621729

007 MAGAZINE & ARCHIVE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	2,837	3,544
		<u>2,837</u>	<u>3,544</u>
Current assets			
Debtors		1,284	2,138
Cash at bank and in hand		1,153	176
		<u>2,437</u>	<u>2,314</u>
Creditors: amounts falling due within one year		<u>(4,470)</u>	<u>(3,682)</u>
Net current assets (liabilities)		<u>(2,033)</u>	<u>(1,368)</u>
Total assets less current liabilities		<u>804</u>	<u>2,176</u>
Total net assets (liabilities)		<u>804</u>	<u>2,176</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		802	2,174
Shareholders' funds		<u>804</u>	<u>2,176</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 March 2014

And signed on their behalf by:

Mr G Rye, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Fixtures & Fittings - 25% on reducing balance

Computer Equipment - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	14,925
Additions	240
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>15,165</u>
Depreciation	
At 1 January 2012	11,381
Charge for the year	947
On disposals	-
At 31 December 2012	<u>12,328</u>
Net book values	
At 31 December 2012	<u>2,837</u>
At 31 December 2011	<u>3,544</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

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