

The Insolvency Act 1986

Statement of receipts and payments
~~Liquidator's Progress Report~~
 Pursuant to Section 192 of
 The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

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Company Number

02686063

Name of Company

'A' Publishing Company Limited

I / ~~We~~
 Laurence Russell
 Mary Street House
 Mary Street
 Taunton
 Somerset
 TA1 3NW

the liquidator(s) of the company attach ^{my statement of receipts and payments} a ~~copy of my/our progress report~~
 under section 192 of the Insolvency Act 1986

Signed

Laurence Russell

Date

16/2/11

Albert Goodman
 Mary Street House
 Mary Street
 Taunton
 Somerset
 TA1 3NW

Ref 190005/LR/CH/SB

For Official Use

Insolvency Sect

Post Room

TUESDAY



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22/02/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	'A' Publishing Company Limited
Company Registered Number	02686063
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	27 January 2010
Date to which this statement is brought down	26 January 2011

Name and Address of Liquidator

Laurence Russell
 Mary Street House
 Mary Street
 Taunton
 Somerset

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
11/02/2010	Bath Building Society	Cash at Bank	1,386 62
09/03/2010	Lloyds TSB plc	Bank Interest Gross	0 08
09/04/2010	Lloyds TSB plc	Bank Interest Gross	0 12
27/04/2010	Montreux Sounds SA	Stock	24,993 00
27/04/2010	Montreux Sounds SA	Stock	7 00
10/05/2010	Lloyds TSB plc	Bank Interest Gross	1 18
09/06/2010	Lloyds TSB plc	Bank Interest Gross	5 20
14/06/2010	Richardson Publishing Ltd	Rights re books	1,702 13
14/06/2010	Richardson Publishing Ltd	Vat Payable	297 87
23/06/2010	H M Revenue & Customs	Vat Control Account	611 10
09/07/2010	Lloyds TSB plc	Bank Interest Gross	5 00
09/08/2010	Lloyds TSB plc	Bank Interest Gross	5 29
09/09/2010	Lloyds TSB plc	Bank Interest Gross	5 29
11/10/2010	Lloyds TSB plc	Bank Interest Gross	5 41
09/11/2010	Lloyds TSB plc	Bank Interest Gross	3 55
09/12/2010	Lloyds TSB plc	Bank Interest Gross	3 67
07/01/2011	H M Revenue & Customs	Vat Control Account	752 35
10/01/2011	Lloyds TSB plc	Bank Interest Gross	3 91
Carried Forward			29,788 77

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
27/04/2010	Lloyds TSB	Bank charges on foreign currency re	7 00
26/05/2010	Albert Goodman	Pre liquidation s 98 fees	3,499 55
26/05/2010	Albert Goodman	Vat Receivable	611 10
04/10/2010	Albert Goodman	Liquidators Fees	5,817 25
04/10/2010	Albert Goodman	Vat Receivable	1,018 02
04/10/2010	Albert Goodman	Statutory Advertising	94 00
04/10/2010	Albert Goodman	Vat Receivable	16 45
04/10/2010	Albert Goodman	Insolvency Bond	90 00
04/10/2010	Albert Goodman	Vat Receivable	15 75
04/10/2010	Albert Goodman	Statutory Advertising	1 55
Carried Forward			11,170 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	29,788 77
Total disbursements			11,170 67
	Balance £		18,618 10
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		18,618 10
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		18,618 10

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 1,512 98 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 1,600 00 |
| Unsecured creditors | 2,683,951 39 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|----------|
| Paid up in cash | 5,050 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Sale of WIP & book rights approx £3k, & collection of deferred consideration £uncertain
- (4) Why the winding up cannot yet be concluded
- Outstanding realisations as above and investigation issues
- (5) The period within which the winding up is expected to be completed
- 24 months