

Registered number

09163274

Specialist Homestay Limited

Filleted Accounts

31 August 2019

Specialist Homestay Limited

Registered number: 09163274

Balance Sheet

as at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	2	80,000	80,000
Current assets			
Debtors	3	37	37
Creditors: amounts falling due within one year	4	(406,446)	(399,745)
Net current liabilities		<u>(406,409)</u>	<u>(399,708)</u>
Net liabilities		<u>(326,409)</u>	<u>(319,708)</u>
Capital and reserves			
Called up share capital		403	403
Profit and loss account		(326,812)	(320,111)
Shareholders' funds		<u>(326,409)</u>	<u>(319,708)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Dineley

Director

Approved by the board on 24 April 2020

Specialist Homestay Limited
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have been prepared on the going concern basis owing to the continued support of the shareholders.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group and group accounts have not been prepared.

2 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 September 2018 561,672

Provision for diminution in value

Brought forward (481,672)

Carried forward (481,672)

Net book value

At 31 August 2019 80,000

The investment was

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Doctor In The House Limited	Ordinary	100	<u>(194,837)</u>	<u>(86,503)</u>

3 Debtors

2019
£

2018
£

Other debtors 37 37

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	47,723	46,108
Other creditors	358,723	353,637
	<u>406,446</u>	<u>399,745</u>

5 Related party transactions

During the year, Doctor in the House Limited, the company's subsidiary, paid £1,615 (2018: £1,935) worth of expenses on behalf of the company. The current year and brought forward balance remain outstanding at year end, totalling £47,723 (2018: £46,108). The loan is unsecured, interest free and repayable on demand. The company received no dividends from its subsidiary during the year.

The Late Mr P Dineley and Mr R Rigby, shareholders of the company, loaned the company £279,720 and £9,990 respectively to fund the initial consideration for the purchase of the company's subsidiary. These loans carry interest at 5% per annum and are repayable on demand. The gross interest accrued for the current year was £5,187 (2018: £16,462) for the Late Mr P Dineley and £618 (2018: £588) for Mr R Rigby. Gross interest due for the current and previous period has been added to the total amount due.

6 Other information

Specialist Homestay Limited is a private company limited by shares and incorporated in England. Its registered office is:

Lower Bridmore Farm
 Berwick St. John
 Nr Shaftesbury
 Dorset
 SP7 0HG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.