

REGISTERED NUMBER: 06560662 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
RJB COATINGS LTD

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For The Year Ended 28 February 2015

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RJB COATINGS LTD

COMPANY INFORMATION
For The Year Ended 28 February 2015

DIRECTORS: R Brackstone
R J Brackstone

SECRETARY:

REGISTERED OFFICE: Frederick House
Dean Group Business Park
Brenda Rd
Hartlepool
TS25 2BW

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ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

RJB COATINGS LTD (REGISTERED NUMBER: 06560662)

ABBREVIATED BALANCE SHEET

28 February 2015

	Notes	'15 £	£	'14 £	£
FIXED ASSETS					
Intangible assets	2		20,000		20,000
Tangible assets	3		73,945		88,090
			93,945		108,090
CURRENT ASSETS					
Stocks		3,000		5,000	
Debtors		27,236		23,201	
Cash in hand		13		259	
		30,249		28,460	
CREDITORS					
Amounts falling due within one year		116,556		109,775	
NET CURRENT LIABILITIES			(86,307)		(81,315)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,638		26,775
CREDITORS					
Amounts falling due after more than one year			10,662		26,654
NET (LIABILITIES)/ASSETS			(3,024)		121
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(3,124)		21
SHAREHOLDERS' FUNDS			(3,024)		121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

RJB COATINGS LTD (REGISTERED NUMBER: 06560662)

ABBREVIATED BALANCE SHEET - continued

28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2015 and were signed on its behalf by:

R Brackstone - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Debt factoring

The company has entered into an agreement this year to factor its debts through HSBC Invoice Financing.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014 and 28 February 2015	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>20,000</u>
At 28 February 2014	<u>20,000</u>

RJB COATINGS LTD (REGISTERED NUMBER: 06560662)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	200,859
Additions	<u>1,084</u>
At 28 February 2015	<u>201,943</u>
DEPRECIATION	
At 1 March 2014	112,769
Charge for year	<u>15,229</u>
At 28 February 2015	<u>127,998</u>
NET BOOK VALUE	
At 28 February 2015	<u>73,945</u>
At 28 February 2014	<u>88,090</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	'15 £	'14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **GOING CONCERN**

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.