

**Registered Number SC339764**

**A G Fleming Construction Limited**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		5,849	7,584
		<u>5,849</u>	<u>7,584</u>
<b>Current assets</b>			
Stocks		650	24,670
Debtors		60,408	75,909
Cash at bank and in hand		62,755	0
Total current assets		<u>123,813</u>	<u>100,579</u>
<b>Creditors: amounts falling due within one year</b>		(115,513)	(106,329)
<b>Net current assets (liabilities)</b>		8,300	(5,750)
<b>Total assets less current liabilities</b>		<u>14,149</u>	<u>1,834</u>
<b>Total net assets (liabilities)</b>		<u>14,149</u>	<u>1,834</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		14,148	1,833

**Shareholders funds**

14,149

1,834

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2015

And signed on their behalf by:

**Mr A G Fleming, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	31,819	31,819
Additions	217	217
At 31 March 2015	<u>32,036</u>	<u>32,036</u>
<b>Depreciation</b>		
At 01 April 2014	24,235	24,235
Charge for year	1,952	1,952
At 31 March 2015	<u>26,187</u>	<u>26,187</u>
<b>Net Book Value</b>		
At 31 March 2015	5,849	5,849
At 31 March 2014	<u>7,584</u>	<u>7,584</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1