

Registered number: 09672949

BROOKDALE EMPLOYEE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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BROOKDALE EMPLOYEE LIMITED

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BROOKDALE EMPLOYEE LIMITED

COMPANY INFORMATION

Directors P J Battle
R Craner (appointed 20 July 2016)
S G Hullin
C Cameron (resigned 8 September 2016)

Registered Number 09672949

Registered Office Ground Floor
2 Parklands
Rubery
Birmingham
B45 9PZ

Independent Auditor KPMG LLP
Statutory Auditor
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

BROOKDALE EMPLOYEE LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present the Strategic Report of Brookdale Employee Limited (the "Company") for the year ended 31 March 2017.

BUSINESS REVIEW

The directors manage the various businesses of Tracscare Holdco Limited Group on a group, rather than an individual company basis. As such, a separate business review of the Company has not been prepared, but a group review can be found in the Strategic Report contained in the Annual Report of Tracscare Holdco Limited. Neither the Strategic Report nor the Annual Report of Tracscare Holdco Limited forms part of this report.

PRINCIPAL RISKS AND UNCERTAINTIES

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks and uncertainties of the Group and are not managed separately. Accordingly, the principal risks and uncertainties of Tracscare Holdco Limited, which include those of the Company, are discussed in the Strategic Report contained in the Annual Report of Tracscare Holdco Limited. Neither the Strategic Report nor the Annual Report of Tracscare Holdco Limited forms part of this report.

FINANCIAL KEY PERFORMANCE INDICATORS

The directors of Tracscare Holdco Limited manage the Group's operations on a group-wide basis.

For this reason, the Company's directors believe that analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of Brookdale Employee Limited.

The development, performance and position of Tracscare Holdco Limited, which includes the Company, are discussed in the Strategic Report contained in the Annual Report of Tracscare Holdco Limited. Neither the Strategic Report nor the Annual Report of Tracscare Holdco Limited forms part of this report.

The report was approved by the board on 05/12/17 and signed on its behalf by:



R Craner
Director

BROOKDALE EMPLOYEE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their annual report and the audited financial statements of Brookdale Employee Limited (the "Company") for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The principal activity of the Company was that of the provision of employment services to fellow group companies which provide care and accommodation to individuals with mental health disorders.

RESULTS AND DIVIDENDS

The profit for the year was £Nil (2016: £Nil).

The directors do not recommend the payment of a dividend (2016: £nil).

DIRECTORS

The directors who served during the year and up to the date of approval of the financial statements were as follows:

P J Battle
R Craner (appointed 20 July 2016)
S G Hullin
C Cameron (resigned 8 September 2016)

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The Company purchased and maintained throughout the financial year and up to the date of approval of the financial statements, Directors' and Officers' liability insurance in respect of itself and its directors.

FUTURE DEVELOPMENT

Further details of future development are provided in the Strategic Report:

FINANCIAL RISK MANAGEMENT

The Company is not exposed to any significant risk arising from the use of financial instruments.

BROOKDALE EMPLOYEE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

EMPLOYEE INVOLVEMENT

It is company policy to ensure that employees are provided with information on all matters of concern to them. Accordingly, appropriate steps are taken to ensure that employees or their representatives are aware of the financial economic factors affecting the company's performance, are consulted wherever necessary and are encouraged generally to be involved in the company's overall performance.

DISABLED EMPLOYEES

It is established company policy to offer the same opportunities to disabled people as to all others in matters of recruitment and career advancement, provided they have the abilities to perform the tasks required, with or without training, and to provide retraining where necessary in cases where disability occurs during employment with the company.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), comprising Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

BROOKDALE EMPLOYEE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

INDEPENDENT AUDITOR

During the year, Pricewaterhouse Coopers LLP resigned as auditor and on 14 July 2017 KPMG LLP were appointed as auditor to fill the casual vacancy arising.

Under section 487(2) of the Companies Act 2006, KPMG LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the financial statements with the registrar, whichever is earlier.

This report was approved by the board on 05/12/17 and signed on its behalf by:



R Craner
Director



KPMG LLP

One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH
United Kingdom

Independent auditor's report to the members of Brookdale Employee Limited

We have audited the financial statements of Brookdale Employee Limited for the year ended 31 March 2017 set out on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year is consistent with the financial statements.

Based solely on the work required to be undertaken in the course of the audit of the financial statements and from reading the Strategic report and the Directors' report:

- we have not identified material misstatements in those reports; and
- in our opinion, those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Stuart Smith (Senior Statutory Auditor)

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

8th December 2017

BROOKDALE EMPLOYEE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Year ended 31 March 2017 £	9 month period ended 31 March 2016 £
Turnover	5	10,929,315	7,704,131
Cost of sales		<u>(10,929,315)</u>	<u>(7,704,131)</u>
Gross profit/result		-	-
Administrative expenses		-	-
Operating result		-	-
Tax on result on ordinary activities		-	-
Result for the financial year/period		<u>-</u>	<u>-</u>
Total comprehensive income for the financial year/period		-	-
Result for the financial year attributable to:			
Owners of the parent Company		-	-
		<u>-</u>	<u>-</u>
Total comprehensive income for the financial year attributable to:			
Owners of the company		-	-
		<u>-</u>	<u>-</u>

The notes on pages 11 to 19 form part of these financial statements.

BROOKDALE EMPLOYEE LIMITED
REGISTERED NUMBER: 09672949

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	10	15,107,721	6,238,578
CREDITORS: amounts falling due within one year	11	(15,107,621)	(6,238,478)
NET CURRENT ASSETS		100	100
NET ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account	13		
TOTAL SHAREHOLDERS' FUNDS		100	100

The financial statements on pages 8 to 19 were approved and authorised for issue by the board and were signed on its behalf on 05/12/17 by:



R Craner
Director

The notes on pages 11 to 19 form part of these financial statements.

BROOKDALE EMPLOYEE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 1 April 2016	100	-	100
Comprehensive income for the financial year			
Result for the financial year	-	-	-
At 31 March 2017	<u>100</u>	<u>-</u>	<u>100</u>

FOR THE PERIOD ENDED 31 MARCH 2016

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
At 6 July 2015	100	-	100
Comprehensive income for the financial period			
Result for the financial period	-	-	-
At 31 March 2016	<u>100</u>	<u>-</u>	<u>100</u>

The notes on pages 11 to 19 form part of these financial statements.

BROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

Brookdale Employee Limited ("The Company") provides employment services to fellow group companies which provide care and accommodation to individuals with mental health disorders.

The Company is a private company limited by shares and is incorporated in the United Kingdom. The Company's registered number is 09672949. The address of its registered office is: Ground Floor, 2 Parklands, Rubery, Birmingham, B45 9PZ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

3. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the financial year.

3.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgment in applying the Company's accounting policies (see note 4).

The Company is itself a subsidiary company and is exempt from the requirement to prepare consolidated financial statements by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

ROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3.2 Financial reporting standard 102 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing the financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Tracscare Holdco Limited as at 31 March 2016 and these financial statements may be obtained from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

3.3 Going concern

The directors have considered the going concern basis in the preparation of the financial statements. The Company has recorded a profit of £nil (2016: £nil) and has net assets of £100 (2016: £100). The Company is a subsidiary undertaking of the Tracscare Holdco group (the "Group"). The Group is financed by a combination of group and other loans.

At 31 March 2017, the directors reviewed the performance of the Group against its facilities and have confirmed that the Group has met its loan covenants. Furthermore, the directors have reviewed the forecast cash flows and are satisfied that the Group will meet its loan covenant requirements for the foreseeable future and generate sufficient cash to pay its liabilities as they fall due, including financing cash flows. The directors' assessment of both forecast requirements and expected performance against loan covenants covers a period of at least 12 months from the date of this report. The directors have gained assurances from Tracscare Holdco Limited that the group will continue to provide support to the Company so that it can meet its liabilities as they fall due.

3.4 Debtors

Short terms debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

BROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3.6 Related party transactions

The company has taken advantage of the exemption, under FRS 102 paragraph 33.2, from disclosing transactions with members of the same group that are wholly owned.

3.7 Cash flow statement

The Company has taken advantage of the exemption from preparing a cash flow statement, as set out in FRS 102 section 1.12, on the basis that its financial statements are included in the consolidated financial statements of Tracscare Holdco Limited.

3.8 Turnover and revenue recognition

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

3.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

BROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3.9 Current and deferred taxation (continued)

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3.10 Financial Instruments

The Company enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The directors consider there to be no significant judgements in the application of the accounting policies or key sources of estimation uncertainty.

5. TURNOVER

The whole of the turnover is attributable to the company's principal activity being the provision of employment services to fellow group companies which provide care and accommodation to individuals with mental health disorders.

All turnover arose within the United Kingdom.

6. AUDITOR'S REMUNERATION

	Year ended 31 March 2017	9 month period ended 31 March 2016
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual financial statements	5,000	1,500
Fees payable to the company's auditor in respect of: - Taxation compliance services	<u>6,500</u>	<u>1,750</u>

Fees payable to the Company's auditor are those associated with the services provided relating to the Company. These costs are borne by fellow group companies.

BROOKDALE EMPLOYEE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. STAFF COSTS

Staff costs were as follows:

	Year ended 31 March 2017	9 month period ended 31 March 2016
	£	£
Wages and salaries	10,018,189	7,059,490
Social security costs	864,601	611,924
Other pension costs	46,525	-
	<u>10,929,315</u>	<u>7,671,414</u>

The average monthly number of employees, including the directors during the year was as follows:

	2017	2016
	Number	Number
Care workers	416	374
Administration	48	63
	<u>464</u>	<u>437</u>

8. DIRECTORS' REMUNERATION

The directors were remunerated by fellow group company, Tracs Limited, for their services to the group as a whole. The remuneration for qualifying services performed in relation to Brookdale Employee Limited amounted to:

	2017	2016
	£	£
Aggregate directors' emoluments	71,000	40,000
Company contributions to defined contribution pension schemes	5,000	2,000
	<u>76,000</u>	<u>42,000</u>

BROOKDALE EMPLOYEE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

9. TAX ON RESULT ON ORDINARY ACTIVITIES

	Year ended 31 March 2017	9 month period ended 31 March 2016
	£	£
Corporation tax	-	-
Deferred tax	-	-
Tax on result on ordinary activities	<u>-</u>	<u>-</u>

Factors affecting tax charge for the financial year

There were no factors that affected the tax charge for the year which has been calculated on the result on ordinary activities before tax at the standard rate of corporation tax in the UK of 20%.

	2017 £	2016 £
Result on ordinary activities before tax	<u>-</u>	<u>-</u>
Result on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2016: 20%)	-	-
Effects of:		
Group relief not paid for	(20,391)	(24,791)
Transfer pricing adjustments	20,391	23,946
Tax rate changes	-	85
Deferred tax movement not recognised	-	760
Total tax charge for the year	<u>-</u>	<u>-</u>

Factors that may affect future tax charges

A reduction in the UK corporation tax rate from 21% to 20% (effective from 1 April 2015) was substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective from 1 April 2020) were substantively enacted on 26 October 2015, and an additional reduction to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. This will reduce the company's future current tax charge accordingly.

BROOKDALE EMPLOYEE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

10. DEBTORS

	2017	2016
	£	£
Due within one year		
Amount owed by group undertakings	<u>15,107,721</u>	<u>6,238,578</u>

Amounts owed by group undertakings are unsecured, repayable on demand and carry no interest.

**11. CREDITORS:
Amounts falling due within one year**

	2017	2016
	£	£
Amount owed to group undertakings	14,088,066	5,041,099
Taxation and social security	193,643	384,301
Other creditors	5,366	22,409
Accruals and deferred income	820,546	790,669
	<u>15,107,621</u>	<u>6,238,478</u>

Amounts owed to group undertakings are unsecured, repayable on demand and carry no interest.

12. CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>

13. RESERVES

Profit and loss account

The profit and loss account represents the cumulative profits and losses of the Company less any distributions made to owners of the Company.

BROOKDALE EMPLOYEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

14. PENSION COMMITMENTS

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £864,601 (2016: £611,924).

15. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption, under FRS 102 paragraph 33.2, from disclosing transactions with members of the same group that are wholly owned.

16. EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no events after the reporting period which require disclosure or adjustments to the amounts presented in these financial statements.

17. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company at 31 March 2017 was Milton Park Holdings Limited.

The ultimate parent company at 31 March 2017 was Tracscare Holdco Limited

The directors consider there to be no controlling party as at 31 March 2017.

Tracscare Holdco Limited is the parent of the smallest and largest group in which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Tracscare Holdco Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

18. CONTINGENT LIABILITIES

The Company has been notified of a potential HMRC investigation into compliance with National Minimum Wage regulations, regarding the provision of staff sleep ins. Due to inherent uncertainties, no accurate quantification of any cost, or timing of such cost, which may arise from any investigation can be made.