

Registered number
04036246
England and Wales

A & G PASSENGER BOATS LTD
Unaudited Abbreviated Report and Accounts
31 July 2010

Hodgson & Co
Lydgate Farm
Ashopton Road
Bamford Hope Valley
Derbyshire
S33 0AZ

THURSDAY



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A & G PASSENGER BOATS LTD (Registered number: 04036246)
Contents of the Abbreviated Accounts
for the year ended 31 July 2010

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

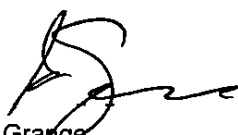
A & G PASSENGER BOATS LTD (Registered number: 04036246)
Abbreviated Balance Sheet
as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	142,416	161,648
Current assets			
Stocks		7,500	5,000
Debtors		926	1,867
Cash at bank and in hand		9,973	13,132
		18,399	19,999
Creditors' amounts falling due within one year		(150,840)	(139,976)
Net current liabilities		(132,441)	(119,977)
Total assets less current liabilities		9,975	41,671
Creditors' amounts falling due after more than one year		(4,167)	(9,167)
Net assets		5,808	32,504
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		4,808	31,504
Shareholders' funds		5,808	32,504

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


P A Grange
Director

Approved by the board 20 January 2011

A & G PASSENGER BOATS LTD (Registered number: 04036246)
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & machinery	10% Reducing balance
Fixtures & fittings	25% Reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

A & G PASSENGER BOATS LTD (Registered number: 04036246)
Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2010

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 August 2009	252,576	252,576
At 31 July 2010	<u>252,576</u>	<u>252,576</u>
Depreciation		
At 1 August 2009	90,927	90,927
Charge for the year	19,233	19,233
At 31 July 2010	<u>110,160</u>	<u>110,160</u>
Net book value		
At 31 July 2010	<u>142,416</u>	<u>142,416</u>
At 31 July 2009	<u>161,649</u>	<u>161,649</u>

3 Share capital - equity shares

	2010 No. Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary shares of £1 each	1,000	<u>1,000</u>	<u>1,000</u>