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REGISTERED NUMBER: 5042396 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the year ended 31 May 2009**  
**for**  
**Johnston & Leese Limited**

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**Johnston & Leese Limited**

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for the year ended 31 May 2009**

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**Johnston & Leese Limited**  
**Company Information**  
**for the year ended 31 May 2009**

**DIRECTORS:**

A Johnston  
S Leese

**SECRETARY:**

Mrs B L Johnston

**REGISTERED OFFICE:**

Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:**

5042396 (England and Wales)

**ACCOUNTANTS:**

Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Johnston & Leese Limited**


**Report of the Accountants to the Directors of  
Johnston & Leese Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2009 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

30 September 2009

**Johnston & Leese Limited**

**Abbreviated Balance Sheet  
31 May 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		45,900		48,600
Tangible assets	3		8,200		9,721
			<u>54,100</u>		<u>58,321</u>
<b>CURRENT ASSETS</b>					
Stocks		56,393		48,657	
Debtors		5,520		4,759	
Cash in hand		1,760		2,500	
		<u>63,673</u>		<u>55,916</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>142,192</u>		<u>134,366</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(78,519)</u>		<u>(78,450)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(24,419)</u>		<u>(20,129)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		36		36
Profit and loss account			<u>(24,455)</u>		<u>(20,165)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,419)</u>		<u>(20,129)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Johnston & Leese Limited**

**Abbreviated Balance Sheet - continued**  
**31 May 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 September 2009 and were signed on its behalf by

S Leese - Director 

The notes form part of these abbreviated accounts

**Johnston & Leese Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 May 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoice value of goods / services provided, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008 and 31 May 2009	54,000
<b>AMORTISATION</b>	
At 1 June 2008	5,400
Charge for year	2,700
At 31 May 2009	8,100
<b>NET BOOK VALUE</b>	
At 31 May 2009	45,900
At 31 May 2008	48,600

**Johnston & Leese Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008 and 31 May 2009	<u>18,783</u>
<b>DEPRECIATION</b>	
At 1 June 2008	9,062
Charge for year	<u>1,521</u>
At 31 May 2009	<u>10,583</u>
<b>NET BOOK VALUE</b>	
At 31 May 2009	<u>8,200</u>
At 31 May 2008	<u><u>9,721</u></u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal	2009	2008
Number	Class	value	£	£
32	Ordinary 'A'	£1	32	32
2	Ordinary 'B'	£1	2	2
2	Ordinary 'C'	£1	2	2
			<u>36</u>	<u>36</u>