

WEDNESDAY



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15/12/2010

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Company number: 26077

COMPANIES HOUSE
**SPECIAL RESOLUTIONS
OF THE HOLDERS OF THE 4.5% CUMULATIVE SECOND
PREFERENCE SHARES OF £1 EACH
OF
DELTA LIMITED
(the "Company")
Passed on 10 December 2010**

The following resolutions were duly passed as special resolutions at a class meeting of the holders of the 4 5% Cumulative Second Preference Shares of £1 each of the Company duly convened and held at Bridewell Gate, 9 Bridewell Place, London EC4V 6AW on 10 December 2010 at 3 15 p m

THAT

- 1 subject to the passing of all the resolutions at the general meeting of the Company convened for 10 December 2010, all the resolutions of the holders of Ordinary Shares at the class meeting convened for 10 December 2010 and all the resolutions the holders of First Preference Shares at the class meeting convened for 10 December 2010 pursuant to the Company's articles of association, any variation, modification or abrogation of the special rights, privileges or conditions attaching to the Second Preference Shares occasioned by the amendments to the articles of association of the company or otherwise pursuant to the resolutions proposed at the general meeting of the Company convened for 10 December 2010 be and are hereby approved

- 2 subject to the passing of resolution 1, all the resolutions at the general meeting of the Company convened for 10 December 2010, all the resolutions of the holders of Ordinary Shares at the class meeting convened for 10 December 2010 and all the resolutions the holders of First Preference Shares at the class meeting convened for 10 December 2010 pursuant to the Company's articles of association, the share capital of the Company be reduced by cancelling and extinguishing the Second Preference Shares, in consideration for which there shall be repaid to the holders of the Second Preference Shares, whose names appear on the register of members as such at the close of business on the day preceding the effective date of the said reduction of capital, the amounts paid up on such Second Preference Shares held by them respectively together with a dividend equal to any arrears or deficiency of the fixed cumulative dividend thereon calculated down to the effective date of the reduction of capital

For the purpose of the resolutions, the following terms shall bear the following meanings

"First Preference Shares" means the 6% cumulative first preference shares of £1 each in the capital of the Company,

"Ordinary Shares" means the ordinary shares of 0 25p each in the capital of the Company,

"Second Preference Shares"

means the 4.5% cumulative second preference shares of £1 each in the capital of the Company,

Signed 
For and on behalf of David Venus & Company LLP
Company Secretary