

Accounts for the year ended 31st March 1995

Directors

A Hale  
G J Harkness  
P D Gammack  
R Cox  
F C Baker

Secretary

A Hale

Bankers

Midland Bank plc, 45 Milsom Street, Bath.

Accountants

O'Donovan & Co., Chartered Accountants,  
Blenheim House, Henry Street, Bath.

Registered Office

1 Kensington Place, London Road, Bath.

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1 Kensington Place Bath (Management) Limited

Directors Report

In submitting the accounts for the year ended the 31st March 1995, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its main activity, that is the management of flats at 1 Kensington Place, Bath, and achieved a deficit of £166 (previous year - deficit - £190).

The Directors and all who have served as Directors during the year are as follows:-

G J Harkness  
P D Gammack  
A Hale  
A Martin (resigned August 1994)  
R Cox (appointed August 1994)

By Order of the Board

X

A Hale



Secretary

13th June 1995.

1 Kensington Place,  
London Road,  
Bath.

1 Kensington Place Bath (Management) Limited

Profit and Loss Account for the year ended 31st March 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
Income	3	1,064	1,200
<u>Less</u> Direct Costs	4	<u>1,054</u>	<u>1,099</u>
		10	101
<u>Less</u> Administration Cost	5	<u>253</u>	<u>267</u>
<u>(Deficit) Transferred</u> <u>Carried to Maintenance Fund</u>	9	£ (243)	£ (166)
		=====	=====

Notes

- a. There have been no acquisitions in the year, and all activities relate to continuing operations.
- b. The Company has no recognised gains or losses other than the profit and loss for the period.

1 Kensington Place Bath (Management) Limited

Balance Sheet as at 31st March 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
<u>Assets</u>			
Freehold, 1 Kensington Place, Bath, at cost		310	310
Debtor		-	120
Cash at Bank		<u>131</u>	<u>165</u>
		441	595
 <u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		<u>430</u>	<u>341</u>
		£ 11	£ 254
		=====	=====
<u>Maintenance Fund</u>	9	£ 11	£ 254
		=====	=====

Note

The Directors:

- 1) have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited.
- 2) confirm that no notice has been deposited under s249B (2) of the Companies Act 1985.
- 3) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- 4) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 31st March 1995 and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.
- 5) have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Agreed and Signed on X 8/8/95

Director.....C. Dale.....

Director.....[Signature].....

1 Kensington Place Bath (Management) Limited

Notes on the Accounts for the year ended 31st March 1995

1. Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by S.246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 1 Kensington Place, Bath.

3. Income

This derives from the sole activity and consists of charges received from flat owners.

4. Direct Costs

	<u>1995</u>	<u>1994</u>
Repairs	-	-
Insurance	664	676
Other Costs	390	423
	<u>£1,054</u>	<u>£1,099</u>
	=====	=====

5. Administration Costs

Accountancy/Audit Fees	£ 235	£ 235
	=====	=====

6. Employees

There are no employees, and the Directors draw no remuneration.

7. Corporation Tax

There is no Corporation Tax payable on these accounts.

8. Freehold Property

The freehold of the property is vested in the company.

9. Maintenance Fund

Balance brought forward	254	420
Deficit for the year	(243)	(166)
<u>Balance Carried Forward</u>	<u>£ 11</u>	<u>£ 254</u>
	=====	=====

10. Membership

The Company is limited by the guarantees of its members. Each member guarantees no more than £1 and the maximum guaranteed is £5.

All Directors are members of the Company.

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These notes form part of the attached accounts and should be read in conjunction therewith.