

Registered Number 05201135

BIG FISH LETTINGS LIMITED

Abbreviated Accounts

31 May 2011

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	31,992	38,076
Tangible	3	<u>22,671</u>	<u>16,705</u>
Total fixed assets		54,663	54,781
Current assets			
Debtors		13,360	4,302
Cash at bank and in hand		70,550	72,236
Total current assets		<u>83,910</u>	<u>76,538</u>
Creditors: amounts falling due within one year		(127,723)	(118,724)
Net current assets		(43,813)	(42,186)
Total assets less current liabilities		<u>10,850</u>	<u>12,595</u>
Creditors: amounts falling due after one year		(7,286)	(10,117)
Provisions for liabilities and charges		(2,411)	(1,412)
Total net Assets (liabilities)		1,153	1,066
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>1,053</u>	<u>966</u>
Shareholders funds		<u>1,153</u>	<u>1,066</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

N Upson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10.00% Straight Line
Leasehold property	20.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	60,845
At 31 May 2011	<u>60,845</u>

Depreciation	
At 31 May 2010	22,769
Charge for year	6,084
At 31 May 2011	<u>28,853</u>

Net Book Value	
At 31 May 2010	38,076
At 31 May 2011	<u>31,992</u>

3 **Tangible fixed assets**

Cost	£
At 31 May 2010	30,488
additions	11,030
disposals	
revaluations	
transfers	
At 31 May 2011	<u>41,518</u>

Depreciation	
At 31 May 2010	13,783
Charge for year	5,064
on disposals	
At 31 May 2011	<u>18,847</u>
Net Book Value	
At 31 May 2010	16,705
At 31 May 2011	<u>22,671</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

At as the 31 May 2011 director Mrs N Upson owed the company £4,620 (2010: £3,504).

5 **Accounting policy: Fixed assets**

All fixed assets are initially recorded at cost

6 **Accounting policy: Hire purchase agreement**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

7 **Accounting policy: Operating lease agreement**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

8 **Accounting policy: Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more tax, with the following exceptions:

obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.