

**MEDICAL WORLD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

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**The company's registered number is 02997316**

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COMPANIES HOUSE

**MEDICAL WORLD LIMITED**  
 Company registered number 02997316  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JANUARY 2012**

	Note	£	2012 £	2011 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		131,681	144,195
Investments	3		100,000	100,000
			231,681	244,195
 <b>CURRENT ASSETS</b>				
Stock	1c	173,923		189,718
Debtors falling due within one year		415,286		370,915
Cash at bank and in hand		69,904		79,396
			659,113	640,029
<b>CREDITORS: Amounts falling due within one year</b>		414,943		429,991
			244,170	210,038
<b>NET CURRENT ASSETS</b>			244,170	210,038
<b>NET ASSETS</b>		£	475,851	£ 454,233
 <b>CAPITAL AND RESERVES</b>				
Called up share capital	4		2	2
Profit and loss account			475,849	454,231
			475,851	454,233
<b>SHAREHOLDERS' FUNDS</b>		£	475,851	£ 454,233

In approving these financial statements as directors of the company we hereby confirm the following  
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on

13/08/12

L J Turner, Director



**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%
Equipment	Reducing balance 15%

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1e. Foreign currency**

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction

**1f. Leasing and hire purchase contracts**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

<b>2.</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Cost</b>		
	At 1 February 2011	324,154	310,989
	Additions	4,563	13,165
	At 31 January 2012	328,717	324,154
	<b>Depreciation</b>		
	At 1 February 2011	179,959	159,847
	For the year	17,077	20,112
	At 31 January 2012	197,036	179,959
	<b>Net Book Amounts</b>		
	At 31 January 2012	£ 131,681	£ 144,195
<b>3.</b>	<b>FIXED ASSET INVESTMENTS</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Cost or valuation</b>		
	At 1 February 2011	100,000	100,000
	At 31 January 2012	100,000	100,000
	<b>Amounts written off</b>		
	At 31 January 2012	-	-
	<b>Net Book Amounts</b>		
	At 31 January 2012	£ 100,000	£ 100,000
<b>4.</b>	<b>SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Allotted, issued and fully paid		
	2 Ordinary shares of £1 each	£ 2	£ 2